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MOODY'S: ENEL'S SENIOR UNSECURED DEBT AND ISSUER RATINGS TO "A2" FROM "A1"

Rome, 7 January 2008 – Moody's reviewed today its senior unsecured debt and issuer ratings of Enel S.p.A. (Enel) to "A2" from "A1".

Moody's decided furthermore to put these updated ratings (together with the confirmed Prime-1 short-term rating of Enel) under review for further possible downgrade pending clarification of Enel's business and financial strategy, which is expected via its revised strategic plan in Q1 2008.