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STANDARD & POOR'S: ENEL'S LONG-TERM CREDIT RATING TO "A-" FROM "A" AND SHORT-TERM CREDIT RATING TO "A-2" FROM "A-1"

Rome, 14 December 2007 – Standard & Poor's reviewed its corporate credit ratings on Enel S.p.A. Specifically, the long-term rating was lowered to "A-" from "A" and the short-term rating was lowered to "A-2" from "A-1".

Standard & Poor's removed the CreditWatch with negative implications on Enel's short-term credit rating, while confirmed the CreditWatch with negative implications on Enel's long-term credit rating until the presentation of Enel's new business plan (expected in March 2008) and the assessment of its effects on Enel's capital structure.