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ENI AND ENEL ANNOUNCE 5.8 BILLION DOLLAR ACQUISITION OF YUKOS ASSETS

April 4, 2007 – Moscow - Eni S.p.A. (“Eni”) and Enel S.p.A. (“Enel”) announce today that EniNeftegaz (60 % Eni, 40% Enel) has successfully acquired Lot number 2 in the Yukos liquidation procedure for a total price of around 5.8 Billion U.S. Dollars.

Lot number 2 includes:

- 100% of OAO Arctic Gas Company
- 100% of ZAO Urengoil Inc.
- 100% of OAO Neftegaztehnologia
- 20% of OAO Gazprom Neft
- Various minor assets that will be sold or liquidated