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ENEL: RENEWED THE 10 BILLION EURO MEDIUM TERM NOTES PROGRAM AND THE 4 BILLION EURO COMMERCIAL PAPER PROGRAM

Rome, 15 November 2005 - Enel (rating A1/A-1 stable from S&P's, and Aa3/P-1 stable from Moody's) has renewed its Medium Term Notes Program. The size of the program, unchanged, is 10 billion Euro. The issuers of the program are Enel Spa and Enel Finance International SA, a financial vehicle based in Luxembourg wholly owned and guaranteed by Enel Spa. Arrangers of the program are Deutsche Bank and J P Morgan.

Besides, Enel has renewed its Commercial Paper Program. The size has been increased from 2.5 to 4 billion Euro. The issuer of the program is Enel Finance International SA, guaranteed by Enel Spa. Arranger of the program is Citigroup.