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COOPERATION AGREEMENT BETWEEN ENEL AND EDF SIGNED

Enel will participate in the French new-generation EPR nuclear programme and take a significant position in the French market

Rome, 30 May 2005 - Fulvio Conti, designated CEO of Enel, and **Pierre Gadonneix**, Chairman and CEO of EDF, signed a Memorandum of Understanding (MOU) today in Rome for the joint development of the French new-generation EPR nuclear programme.

The Memorandum will contribute to rebuilding Enel's expertise in nuclear technology and will open for EDF the way of a fruitful partnerships with European industrial leaders in the European Pressurized Reactor program to develop the latest generation of nuclear reactors.

Fulvio Conti remarked: *"This agreement lays the foundation for Enel to acquire a major industrial and commercial presence in one of Europe's largest power markets and will enable us to recover our skills in nuclear energy with a project that puts us at the cutting edge of technology. It is a continuation of Enel's strategy for growth in its core business as a producer, distributor and seller of electricity and gas"*.

Pierre Gadonneix stated: *"I am very pleased with the signature of this agreement which sets the beginning of a fruitful partnership with Enel in the new-generation EPR nuclear programme. This specific agreement is a further step in the deregulation of the European market of energy."*