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ENEL NOTE ON WIND

Rome, 7 November 2004 – With reference to recent newspaper reports, Enel states that there are no negotiations under way with the shareholders of E.Biscom or H3G.

Enel confirms that it considers Wind a significant financial investment, the value of which it intends to enhance in the interest of shareholders.

With this in mind, Enel will evaluate all options which may arise as an alternative to the already announced proposal to quote Wind in the next 24 months.