

Rome, January 27, 2004 - As clarification of the prior press release, regarding the Board's decisions today on the issue of bonds and commercial paper, Enel states: the funding operations mentioned will not increase total consolidated debt but will only effect its structure and the aim is to extend the debt's average maturity.

Media Relations

Tel.: +39-06-8509.5699
Fax: +39-06-8509.3771
e-mail: ufficiostampa@enel.it
<http://www.enel.it>

Investor Relations

Tel.: +39-06-8509.7008
Fax: +39-06-8509.3771
e-mail: investor.relations@enel.it