

ENEL WELCOMES ACCORD WITH VENETO REGIONAL AUTHORITY FOR THE RECONVERSION OF THE PORTO TOLLE POWER PLANT

Rome, march 28, 2003 - Enel welcomes its agreement with the Veneto regional authority, announced today by regional president Giancarlo Galan, which paves the way for the reconversion of the power plant at Porto Tolle (Rovigo), one of the most important in Italy, and averts the risk of blackouts for a vital part of the country.

The date agreed to for the plant's closure, the year 2018, leaves sufficient time to find alternative solutions. Enel's substantial investment in plant renewal, employing up-to-date technologies, will reduce emissions significantly. The effect on the environment is positive and the project is good for employment too, increasing jobs for the entire conversion period.

The use of safe and convenient fuels will lower electricity production costs in Italy, which today are among the highest in Europe, with a positive effect on family savings and company savings too, especially small and mid-sized ones; fundamental for the economy of the North-East and the whole country.

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