

CAMUZZI GAZOMETRI SELLS STAKE IN TESA PIACENZA SPA

Rome, March 4, 2003 - Camuzzi-Gazometri SpA (Enel) and AGAC SpA, the energy and environmental services company of Reggio Emilia, today signed a contract for the sale of Camuzzi-Gazometri's 40% stake in Tesa Piacenza SpA to AGAC for a total value of over 40 million euro.

Tesa was constituted by the Municipality of Piacenza and is principally active in the management of public services at the provincial level. These include waste management and disposal, urban and environmental maintenance, and services related to the integrated water cycle.

The sale is part of Enel's strategic focus on its core energy business (electricity and gas) and will be concluded once the necessary authorizations have been obtained.

Enel's adviser for the operation was Lazard & C.

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