



## **HYDROITALIA: TRENITALIA-ENEL HYDRO-ENERTAD FORM NEW PARTNERSHIP**

**Rome, February 27, 2003** – The 50-50 joint venture set up by Enel Hydro (the Enel Group's water treatment subsidiary) and Enertad S.p.A. (an environmental services company and a member of the Tad Group) has won an international tender called by Trenitalia (a Ferrovie dello Stato Group company) to sell 51% of Hydroitalia.

Hydroitalia owns the largest waste water treatment network in Italy, with 46 plants located throughout the mainland and Sicily.

Enel Hydro and Enertad will pay €30m for the 51% of Hydroitalia's shares.

Trenitalia, which will continue to hold a 49% stake in the company, has reserved the right to sell the remaining shares between 2007 and 2009 for a sum of no less than €5m.

In addition to treating the waste water produced by the railway workshops operated by the shareholder, Trenitalia, Hydroitalia's business will be based on providing integrated water treatment services to external customers.

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