

PRESS RELEASE

ENEL: TRANSFER TO NEW 4.5 kWh CONTRACT TO BE FREE OF CHARGE

ITL 400,000 saving for customers applying between March 20 and September 30

Rome, February 25, 2000 – Around three and a half million private customers will be able to save ITL 400,000 in connection fees (the average cost of a new domestic electrical appliance) by requesting to transfer from a 3 to 4.5 kilowatt contract between March 20 and September 30, 2000.

The new contract will enable customers to use various electrical appliances contemporaneously, have air-conditioning and improve household lighting without causing an electricity blackout, all in return for a small increase in bills.

The initiative is primarily aimed at private customers whose bimonthly bills amount to over ITL 200,000, and to whom Enel will offer a transfer to the new contract free of charge, thus saving the connection fee.

Enel's offer also refers to second homes where the threshold of 3 kWh limits the use of electrical appliances and air-conditioning.

The new 4.5 kWh contract was introduced by the Electrical Energy and Gas Authority as of January 1, 2000. The Authority has also implemented a revised electricity tariff structure, involving progressive tariff reductions for customers consuming more than 3000 kWh per year.

Enel has set up a toll-free telephone line operated by Wind (800 900 150), which will be operative from today. Callers will be able to obtain information regarding the offer (also available on the Company's website at www.Enel.it). From March 20, it will be possible to apply for the new contract by calling the Prontoenel telephone line at the number shown on electricity bills.



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