

## **PRESS RELEASE**

### **ENEL: BOARD OF DIRECTORS APPROVES REGULATIONS FOR STOCK OPTION PLAN**

Rome, March 3, 2000 – A meeting of Enel's Board of Directors, chaired by Chicco Testa, today approved the regulations for the stock option plan as indicated by the Extraordinary Shareholders' Meeting of December 18, 1999.

Exercise of the options is dependent on the achievement of performance targets to be set by the Board of Directors, and to include the share price performance over the year.