

ENEL: SATISFACTION WITH MOODY'S AND STANDARD & POOR'S RATINGS

Rome, March 15, 2000 – Enel has expressed satisfaction with the ratings today communicated by Moody's Investors Service (AA3) and Standard & Poor's (AA-e A-1+).

“The rating assigned to Enel,” stressed Fulvio Conti, the Company's Director of Administration, Finance and Control,” is appropriate recognition of the Company's financial strength and is in line with the maximum rating available to an Italian entity. The assessment took account of the potential for growth based on the Company's financial muscle, including the substantial cash flows generated, and the high returns on invested capital achieved.”