

PRESS RELEASE

Rome, April 7, 2000 - The Board of Directors' meeting to approve the statutory and consolidated financial statements for 1999 has been called for April 12, 2000. At 6.00 p.m. (Italian time) on the same day there will be a conference call (organized with technical support provided by Wind S.p.A.), reserved for institutional investors and financial analysts, in order to discuss the contents of the approved financial statements.

The Ordinary General Meeting of Shareholders called to approve the 1999 financial statements is scheduled for late May.