



Regione Autonoma Valle d'Aosta
Région Autonome Vallée d'Aoste

ELECTRICITY GENERATION AND DISTRIBUTION AGREEMENT

Enel and the Regional Authority will control the distribution company. Enel to sell-off all generating plant in the region.

Aosta, April 19, 2000 – Enel's Managing Director, Franco Tatò, and the Chairman of Valle d'Aosta Regional Authority, Dino Vierin, today signed an agreement for the sale of all Enel's generating plants in the Valle d'Aosta region and the incorporation of an electricity distribution company.

Enel is to transfer 3,900 km of electricity transmission lines located in the region, with a value of approximately ITL 150 billion, to a new company (51% owned by Enel, 49% by Valle d'Aosta Regional Authority). The transfer will bring with it over 114,000 customers.

In terms of production, the agreement entails the sale of all Enel's electricity generating stations in the Valle d'Aosta to the Regional Authority, representing total plant capacity of 781 MW and a value of around ITL 1,500 billion.

The agreement also covers the sale of real estate and public lighting plants to the Regional Authority.

Comunicato Stampa