



ENEL BEATS OFF INTERNATIONAL COMPETITION TO WIN CONTRACT TO ADVISE THE ALBANIAN COMPANY KESH

Roma, June 27, 2000 – Enel's Chairman, Chicco Testa, and senior managers from a number of Group companies were in Albania today for a series of government meetings at which Italian Industry Minister, Enrico Letta, was also present.

Enel recently saw off bids from other major European electricity companies in their attempt to win the contract to advise the management of KESH, the Albanian electricity company.

Enel's Albanian initiative, which is to be partially financed by the EBRD (the European Bank for Reconstruction and Development), will focus on improving the efficiency of the country's electricity company and signals a resumption of international aid. As part of its involvement, Enel will coordinate all aid initiatives aimed at Albania's electricity industry.

Enel's delegation will this evening play host to Albanian government representatives at the concert to be played by Avion Travel. The event marks Tirana's first ever public concert and has been organized to celebrate the above agreement.