

ITL 800 bn contract for Enelpower

ENELPOWER (ENEL GROUP): CONSORTIUM TO BUILD DUBAI POWER PLANTS IN DEAL WORTH ITL 1,200 BN

Consortium also includes Fisia Italimpianti (Impregilo Group) which is to build world's largest desalination plant

Rome, July 19, 2000 – A consortium led by Enelpower (Enel Group), which includes the Impregilo Group company Fisia Italimpianti, has beaten off international competition to win a contract to build a combined cycle power plant at Jebel Ali in Dubai.

The contract is worth a total of around ITL 1,200 billion, of which Enelpower is to receive about ITL 800 billion in return for construction of the power plant on a turnkey basis. The remaining ITL 400 billion regard construction of the desalination plant by Fisia Italimpianti (Impregilo Group).

The Jebel Ali power plant, commissioned by the Dubai Electricity & Water Authority (a government agency), will be the biggest ever combined plant for the production of electricity and desalinated water in Dubai's history and the second largest in the entire Gulf. To be built in 32 months, and providing generating power of 920 MW, the plant will be equipped with state-of-the-art gas turbines and will boast the world's largest desalination units (2,500 m³/h each).

The project is part of Dubai's development program, designed to keep pace with the country's rapidly growing economy, which has seen demand for electricity rise by 11% in 1999.

“The contract,” emphasized Enelpower's Managing Director, Luigi Giuffrida, “marks a further success for the company's overseas expansion strategy, and confirms Enelpower's competitiveness, even in countries, like Dubai, that require the use of advanced technologies.”

Enelpower, which operates in over 30 countries, is currently working on, among other things, the construction of power plants in the UK (two combined cycle plants due to produce 700 MW), in Argentina (construction and operation of two combined cycle plants producing a total of 500 MW) and in Greece (joint venture involving the construction and operation of a combined cycle power plant producing 600 MW).



Enelpower
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