

PRESS RELEASE

ENEL: ADVISORS CHOSEN FOR THE SALE OF THREE GENCOS

Rome, July 29, 2000 - Credit Suisse First Boston, Lehman Brothers and Merrill Lynch are the advisors selected to assist ENEL in the sale of its three electricity generation companies.

The advisors have been chosen on the basis of a proposal put forward by ENEL's Steering Committee, with the approval of the Treasury Ministry and the Standing Committee for Global Consultancy and Guarantees regarding Privatisations. The three advisors will work jointly for the disposal of Eurogen, Elettrogen and Interpower.