

ENEL: BANKS APPOINTED TO ARRANGE 10bn EURO LINE OF CREDIT

Rome, October 5, 2000 - Enel has appointed ABN AMRO, Barclays and Mediobanca to arrange a revolving line of credit totaling 10 billion Euro. The loan will have a duration of 364 days, with the option on an extension for an identical period. The loan is subject to an interest margin of 0.275% over Euribor, a commission of 0.10% in the event of failure to draw on the funds, and a commission of 0.075% in the event of use, to be paid when the amount of credit drawn exceeds 50% of the total line of credit. The margin and commission in the event of failure to draw on the funds are variable in relation to Enel's rating. The commission to be paid to members of the loan syndicate will range from a minimum of 0.07% to a maximum of 0.125%, depending on the portion of the loan funded by each bank. The funds raised are to be used to meet general treasury management needs and to finance investment in the telecommunications sector, including the upcoming bid for a UMTS license.