

ENEL: ENELPOWER WINS ITL 400 BN CONTRACT IN OMAN TO BECOME LEADING ELECTRICITY COMPANY IN THE PERSIAN GULF

<u>Rome, December 6, 2000</u> – Enelpower, a power plant construction and operating company belonging to the Enel Group, has won a ITL 400 billion contract to construct a 450 MW power plant near the city of Barka in Oman.

Having won contracts totaling ITL 1,400 billion Enelpower thus becomes the leading electricity company in the Persian Gulf. Indeed the Barka plant is the third project in the area to be assigned to the Enel Group company recently, following the ITL 200 billion contract for the construction of a thermoelectric plant at Yambu in Saudi Arabia and the ITL 800 billion combined cycle power plant currently being built at Jebel Ali in Dubai.

Enelpower is currently involved in construction projects in Gulf states designed to provide a total of 1,400 MW, having beaten off competition from other leading plant construction and operating companies after a series of complex bidding processes.

The new Barka plant will supply a desalination plant, that will be implemented by the Hitachi Zosen, capable of producing 20 million gallons of water a day, equal to the daily water consumption of a city with a population of 300,000.

"As a result of this significant new contract," argued the Company's Managing Director, Luigi Giuffrida, "Enelpower has again proved that it is a match for leading international groups whilst reinforcing relations with American developers.".