

PRESS RELEASE

ENEL FTL (ENEL GROUP): MAJORITY STAKE IN MASEFIELD COAL AG ACQUIRED

Rome, June 18, 2001 - Enel FTL, the Enel Group's fuel trading and fuel-related logistics company, has completed the acquisition of 51% of the share capital of Masefield Coal A.G.

Masefield Coal A.G. is one of the world's most important coal trading companies, with its operational headquarters in London and branch offices in Jakarta, Moscow, Madras and Hong Kong, as well as being the owner of a coal mine in Colombia.

The acquisition, which cost US\$ 10 million, forms part of Enel FTL's internationalization and business development strategy.

The purchase is also of particular importance for the Enel Group, which, as an importer of over 9 million tons of coal a year, is one of the largest buyers of coal at global level.