

PRESS RELEASE

ENEL: FIRST ROUND OF BIDDING FOR ELETTROGEN CONCLUDED

Rome, July 18 2001 – On the basis of the offers received today, Enel has chosen the three potential buyers who presented the highest offers. The groups admitted to the next round of bidding are: the Edison-Sondel consortium; the Endesa-BSCH-Asm Brescia consortium; the Italpower consortium.

A new round of bids is expected on Friday, July 20.