



PRESS RELEASE

ENEL HYDRO AND VIVENDI WATER WIN WATER SERVICES CONCESSION FOR LATINA AREA

As part of a consortium that includes Acquedotto Pugliese, Siba, Italcogim and Emas.

Rome, July 30, 2001 – Enel Hydro and Vivendi Water, in a consortium with four other partners, have been awarded the concession to manage Integrated Water Services in the Latina A.T.O. (Optimum Territorial District).

The concession covers fresh water distribution and the collection and treatment of waste water for a period of 30 years. The Latina A.T.O. includes 38 municipalities and serves a population of approximately 600,000, in addition to around 500,000 temporary visitors during summer.

The consortium consists of:

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|-----------------------|--------------------|
| - Vivendi Water | 40% (lead company) |
| - Enel Hydro | 23% |
| - Acquedotto Pugliese | 23% |
| - Siba | 9% |
| - Italcogim | 3% |
| - Emas | 2% |

The consortium is to establish a mixed public-private company, with the majority stake in public hands (51%). The venture will hold the concession for integrated water services for 30 years.

The project will involve the investment of 370 million euros over the 30 years of the concession, in order to ensure the distribution of fresh water throughout the area and improve the safety of water supplies. The new company will also be responsible for completing the sewer network and increasing the capacity of the waste water treatment plants. Turnover is expected to be around 50 million euros for the first year of operation and, approximately 65 million euros once all services are fully on stream.

Vivendi Water is the world's leading supplier of water services with over 110 million customers. ENEL-Hydro is responsible for the Enel Group's water business and Acquedotto Pugliese is Italy's largest water company with almost 5 million customers. SIBA is an Italian leader in the construction and management of water treatment plants, whilst Italcogim is a major gas and waste management company, in addition to operating in the water industry.

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