

PRESS RELEASE

ENEL PRODUZIONE TO MANAGE TWO POWER PLANTS IN LEBANON

Rome/Beirut, October 10, 2001 – Enel Produzione and Electricité du Liban (EdL)

have signed an agreement for the management and biennial maintenance of two combined cycle power plants, with a total capacity of 900 MW, situated in Deir Amar and Zahrani.

The contract has two tranches valued at \$16 million each: One has already been underwritten and the second is in the process of being underwritten. It includes the management of the plants, the supply of specialized maintenance services and the supply of changeover components.

At present, Lebanon has total installed capacity of about 1,900 MW which all goes towards meeting internal electricity demand. This demand is growing a fast rate, close to 8% annually. The construction of new power plants for an additional 500 MW is also being considered.

The contract signed by Enel Produzione and EdL will become operational in November. It is Enel Produzione's first significant move into third-party power plant management and draws on experience and know-how developed on Italy's generation plants.