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ENEL: SHAREHOLDERS' MEETING APPROVES 2008 FINANCIAL STATEMENTS AND AUTHORIZES THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY A MAXIMUM OF 8 BILLION EUROS

- *Financial statements at 31 December 2008 approved; dividend of 0.49 euros per share for full-year 2008 resolved (0.20 euros already paid as interim dividend in November 2008 and the balance of 0.29 euros to be paid in June 2009).*
- *Authorization granted to the Board of Directors to increase the share capital for payment by a maximum total amount, premium included, of 8 billion euros.*

Rome, 29 April 2009 – The Ordinary and Extraordinary Shareholders' Meeting of Enel S.p.A. met today in Rome under the chairmanship of Piero Gnudi.

In the ordinary session the Meeting first approved the financial statements of Enel S.p.A. at 31 December 2008, while the consolidated financial statements of the Enel Group were presented.

Acting on a proposal of the Board of Directors, the Meeting then approved a full-year dividend for 2008 of 0.49 euros per share with the distribution of the balance of 0.29 euros per share (of which 0.24 euros as distribution of the remaining net income for 2008 and 0.05 euros as a partial distribution of the available reserve called "retained earnings") following the payment of an interim dividend of 0.20 euros per share in November 2008. The balance of the dividend of 0.29 euros per share will be paid – before withholding tax, if any – as from 25 June 2009, with the ex dividend date set at 22 June (coupon no. 13).

In the extraordinary session, the Meeting resolved to authorize the Board of Directors to increase the share capital for payment by a maximum total amount, premium included, of 8 billion euros. Such authorization can be exercised on one or more times and divisibly, no later than 31 December 2009, through the issue of ordinary shares with dividend entitlement as from 1 January 2009, to be offered as options to the Company's Shareholders.

According to the authorization, the Board of Directors will have the power to establish the procedures, terms, and conditions of the transaction within the aforesaid limits, and therefore to determine *inter alia*, as the rights offer draws near, the exact amount of the

share capital increase, the subscription price of the shares (including the premium), the number of new shares to be issued and the related option ratio.

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