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**ENEL CLOSSES SUCCESSFUL BOND OFFERING.  
RETAIL INVESTORS PLACE ORDERS WORTH 14.66  
BILLION EUROS**

- *Annual effective yield on fixed-rate bonds: 3.52%*
- *Interest rate on floating-rate bonds: 6-month Euribor plus a spread of 73 basis points*
- *Largest bond offer ever for retail investors by an Italian issuer*

**Rome, February 24<sup>th</sup>, 2010** – The pan European public offering of fixed- and floating-rate Enel bonds was closed early on February 19<sup>th</sup>, 2010, thanks to the enthusiastic response of retail investors. Enel's offering, the largest ever launched by an Italian issuer for the general public, was increased to the maximum amount of 3 billion euros, while demand totalled 14.66 billion euros, leaving the offer 4.9-times oversubscribed.

The strong demand underscores the public's confidence in the strength of the Enel Group.

The total amount issued came to 2 billion euros, allotted to 251,417 investors for the fixed-rate tranche and 1 billion euros allotted to 123,079 investors for the floating-rate tranche.

A further announcement will be made through a press release as soon as the bond will be rated by the rating agencies.

**Fixed-rate bonds (ENELTF2010-2016)**

The fixed-rate bonds will pay a nominal gross annual interest rate of 3.50% and will be issued at a price equal to 99.89% of face value. The effective gross annual interest rate is equal to 3.52%, calculated as the sum of a spread of 73 basis points and the 6-year mid-swap rate. Interest will be paid annually in arrears. The issue date and interest accrual date for the fixed-rate bonds is February 26<sup>th</sup>, 2010 and the maturity date is February 26<sup>th</sup>, 2016.

### **Floating-rate bonds (ENELTV2010-2016)**

The floating-rate bonds will pay interest half-yearly in arrears at a nominal annual interest rate equal to 6-month Euribor plus a spread of 73 basis points. The bonds will be issued at par. Following today's fixing of 6-month Euribor at 0.963%, the nominal annual rate for the first coupon to be paid on August 26<sup>th</sup>, 2010, is equal to 1.693%. The issue date and interest accrual date for the floating-rate bonds is February 26<sup>th</sup>, 2010 and the maturity date is February 26<sup>th</sup>, 2016.

As provided for in the prospectus, the interest rate, the yield, the effective margin, the issue date, interest accrual date and the payment date of the fixed- and floating-rate bonds will also be announced in a specific notice to be published on Thursday, February 25<sup>th</sup>.

Enel is the first Italian issuer to offer corporate bonds to the public outside its national borders. Nevertheless early closure due to the large demand from Italian investors limited the possibility for investors from France, Germany, Belgium and Luxembourg to place orders for higher amounts.