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ENEL GREEN POWER IPO: GREENSHOE EXERCISED

Rome, December 3rd, 2010 – In relation to the global offering of shares of Enel Green Power ("EGP"), Enel S.p.A. ("Enel") announces that the Joint Global Coordinators have communicated today, in accordance with the IPO Prospectus, the exercise of the greenshoe option for the purchase of a total of 126,456,258 EGP shares, equal to approximately 9% of the global offering.

The settlement of the EGP shares sold as a result of the exercise of the greenshoe and the payment of the corresponding consideration, based on the final offering price of 1.6 euros per share and therefore equal to a total of about 202 million euros, will take place on December 9th 2010.

Following the exercise of the greenshoe, the global offering therefore comprised 1,541,456,258 EGP shares, equal to 30.8% of the company's share capital, generating proceeds for Enel amounting to about 2.4 billion euros net of expenses and commissions, with a consequent corresponding reduction of consolidated net financial debt. Enel's stake in EGP now amounts to 69.2% of the share capital.