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## **MOODY'S: ENEL'S LONG-TERM CREDIT RATING TO "A3" AND SHORT-TERM CREDIT RATING TO "PRIME-2". THE OUTLOOK IS NEGATIVE**

- *The rating revision follows the amendment of the Italian Republic credit rating recently carried out by Moody's*

**Rome, October 6<sup>th</sup>, 2011** – Yesterday night Moody's reviewed the long-term credit rating to "A3" (from "A2") and short-term credit rating to "Prime-2" (from "Prime-1") for Enel S.p.A. ("Enel" or the "Company"). The outlook is now negative.

The revision of Enel's rating follows the amendment recently carried out by Moody's on the Italian Republic credit rating.

Moody's states therefore that the Company's rating no longer benefits from a one-notch uplift due to the fact that the likelihood of Enel receiving extraordinary support from the Italian government, which owns about 31% of the Company's share capital, has significantly diminished, in light of weakened sovereign creditworthiness.