

Press Release

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## STANDARD & POOR'S PLACES ENEL'S LONG-TERM ("A-") CREDIT RATING ON CREDITWATCH WITH NEGATIVE IMPLICATIONS

 The creditwatch revision follows a similar amendment of the Italian Republic credit rating recently carried out by Standard & Poor's

Rome, December 8<sup>th</sup>, 2011 – Standard & Poor's placed today its long-term credit rating of "A-" for Enel SpA ("Enel" or the "Company") on creditwatch with negative implications.

Such change follows the similar rating action carried out few days ago by Standard & Poor's on the Italian Republic credit rating and takes into account the ownership structure of Enel, where the Ministry of Economy and Finance owns approximately 31% of the Company's share capital.