



Press  
Release

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## **ENEL LAUNCHES PLACEMENT OF UP TO 5.1% OF TERNA THROUGH ACCELERATED BOOKBUILDING PROCEDURE FOR ITALIAN AND INTERNATIONAL INSTITUTIONAL INVESTORS**

**Rome, February 1<sup>st</sup>, 2012** – Enel S.p.A. (“Enel”) announces that after today’s Stock Exchange closing it began the disposal of a maximum of 102,384,037 ordinary shares, equal to 5.1% of share capital, of Terna S.p.A. (“Terna”) through an accelerated book building procedure. The disposal involves the whole interest held by Enel in Terna, whose shares are traded on the Mercato Telematico Azionario (“MTA”), managed by Borsa Italiana S.p.A.

The transaction is structured as an accelerated bookbuilding procedure with the placement of Terna shares with Italian and international institutional investors.

For the placement, Enel has engaged Banca IMI, J.P. Morgan, Mediobanca and Unicredit as joint bookrunners.

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