



Press
Release

MEDIA RELATIONS

Ph. +39 06 83055699 - Fax +39 06 83053771
e-mail: ufficiostampa@enel.com

INVESTOR RELATIONS

Ph. +39 06 83057975 - Fax +39 06 83057940
e-mail: investor.relations@enel.com

enel.com

This announcement (and the information contained herein) is not for publication or distribution in the United States of America, Australia, Canada or Japan

ENEL COMPLETES PLACEMENT OF 5.1% OF TERNA BY AN ACCELERATED BOOKBUILDING TO ITALIAN AND INTERNATIONAL INSTITUTIONAL INVESTORS

- *Placed 102,384,037 Terna shares, equal to 5.1% of the share capital, for a total consideration of Euro 281 million.*

Rome, February 2nd, 2012 – Enel S.p.A. (“Enel”) announces that it has completed the placement, launched late yesterday afternoon, of 102,384,037 ordinary shares, equal to 5.1% of share capital, of Terna S.p.A. (“Terna”). The proceeds of the placement totalled Euro 281 million, generating a consolidated capital gain of Euro 178 million for Enel, net of ancillary charges. The whole interest held by Enel in Terna, whose shares are traded on the Mercato Telematico Azionario (“MTA”) managed by Borsa Italiana S.p.A., has been disposed.

The transaction, which was structured as an accelerated bookbuilding with the placement of Terna shares to Italian and international institutional investors, was priced at Euro 2.74 per share. The transaction will be settled through delivery of shares and payment of consideration on February 7th, 2012.

For the placement, Enel has engaged Banca IMI, J.P. Morgan, Mediobanca and Unicredit as joint bookrunners.

This press release is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The ordinary shares of Terna have not been, and will not be, registered by Enel under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act.