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ENEL: STANDARD & POOR'S REVISES LONG-TERM RATING TO "BBB" AND AFFIRMS SHORT-TERM RATING AT "A-2". THE OUTLOOK IS STABLE

Rome, July 11 2013 – Rating agency Standard & Poor's announced today that it has revised its long-term rating for Enel S.p.A. ("Enel" or the "Company") to "BBB" (from "BBB+"). The agency has also affirmed its short-term rating of "A-2" for Enel. The outlook is stable.

The downgrade follows the similar action recently adopted by Standard & Poor's on the Italian sovereign debt rating which reflects, among the others, the weaker economic and industry conditions in the country.

The stable outlook reflects the agency's expectations that Enel will achieve and sustain economic and financial targets commensurate to the current rating level, as a result of its continued deleveraging efforts while maintaining a high contribution of operating income from lower risk regulated activities and good geographic and operational diversification outside Europe.

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