



PRESS RELEASE

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ENEL OPEN FIBER STRATEGIC PLAN PRESENTED TO ENEL BOARD OF DIRECTORS

- *Enel Open Fiber will bring ultra-broadband direct to customers' homes (Fibre to the home, FTTH) through several phases in 224 Italian municipalities*
- *The plan through these phases will provide for investment of about 2.5 billion euros to be gradually approved with the support of other investors and aimed at the development of the network*

Rome, March 23rd, 2016 - The Board of Directors of Enel S.p.A. ("Enel"), chaired by Patrizia Grieco, yesterday examined and discussed the strategic plan of Enel OpEn Fiber S.p.A. ("EOF"), the company established by Enel in December last year to build and operate ultra-broadband optical fibre infrastructure across Italy.

Enel OpEn Fiber will operate as a wholesale-only player (i.e. only on the wholesale market) and will build infrastructure for other licensed operators.

Commenting on the EOF plan, **Francesco Starace**, Enel CEO and General Manager said: "*The articulation of Enel OpEn Fiber's strategic plan is a major step towards achieving the targets set out in the European Digital Agenda, as well as in the Italian strategy for ultra-broadband. Installing fibre cables through our electricity network, which reaches the businesses and homes of 32 million Italians, will enable wide-ranging coverage of the country at competitive costs, creating value for Enel and for all players that will want to use this new, important infrastructure.*"

The EOF plan, in line with the European Digital Agenda and the Italian strategy for ultra-broadband, provides for EOF to build in through several steps to be released in sequence the optical fibre telecommunications network in 224 Italian municipalities, in successful market areas (known as clusters A and B). This network will be built entirely of optical fibre brought right up to the customer's home, in FTTH mode (fibre to the home).

In the early years of the plan, very high speed connections are expected to reach some 7.5 million homes, helping Italy to bridge its digital divide.

The plan through these phases will provide for investment of about 2.5 billion euros to be gradually approved with the support of other investors and aimed at the development of the network.



Enel's Board of Directors also discussed a letter of intent between EOF, Vodafone and Wind, which seeks, in a series of steps, to define a strategic and commercial partnership for the development of the ultra-broadband telecommunications network across Italy.

EOF remains open to commercial cooperation with any retail operator that wants to give its customers access to the new EOF network.

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