



## PRESS RELEASE

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## ENEL CLOSES DEAL TO SELL 400 MW CCGT IN BELGIUM

- *Enel finalises the sale of CCGT owner Marcinelle Energie S.A to French company Direct Energie for a consideration of around 36.5 million euros fully paid in cash*
- *The transaction is part of the 8 billion euro disposal plan set out in Enel's active portfolio management strategy, rotating assets to finance growth in areas of strategic focus such as networks and renewables*

**Rome, December 30<sup>th</sup>, 2016** – Enel today closed the sale of Marcinelle Energie S.A. (“Marcinelle Energie”), a 100% subsidiary of Enel’s fully-owned investment vehicle Enel Investment Holding B.V. (“EIH”) to French electricity supplier Direct Energie S.A for a consideration of around 36.5 million euros, fully paid in cash, which is subject to customary completion adjustments, including an earn-out mechanism.

As a result of the sale which follows the agreement signed on September 28<sup>th</sup>, Enel steps out of the Belgian market. Marcinelle Energie owns and operates a combined cycle gas turbine (CCGT) power generation plant of around 400 MW in Belgium.

The transaction is part of the 8 billion euro disposal programme of non-core assets provided for in Enel’s active portfolio management plan. This strategy will allow the Group to reallocate resources to drive growth in key areas such as networks and renewables. To date, the Enel Group has finalised agreements for the sale of assets with a value of about 4.1 billion euros.

The Marcinelle CCGT plant, located in Charleroi, Wallonia Region, was completed in 2012 and has around 40 employees. In 2015, it produced around 1.2 TWh of electricity.

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