



ANHEUSER-BUSCH AND ENEL GREEN POWER ANNOUNCE RENEWABLE ENERGY PARTNERSHIP

Enel Green Power and Anheuser-Busch signed a power purchase agreement for the energy produced by a portion of the Thunder Ranch wind farm

- *Thanks to the agreement with EGP, Anheuser-Busch will purchase as much renewable electricity as is used to brew more than 20 billion 12 oz. servings¹ of beer each year.*
- *The renewable energy produced by Thunder Ranch under the PPA is equivalent to powering up to 50% of Anheuser-Busch's total purchased electricity in one year – from less than 2% - significantly reducing the overall emissions from its operations.*
- *The wind energy partnership with EGP is the beer company's first contracted utility scale project to start operations in the world, leading Anheuser-Busch's parent company AB InBev's global commitment to achieve 100% of purchased electricity from renewables by 2025.*
- *Through the agreement, EGP attains revenue certainty to support its renewable energy capacity growth in the U.S.*

St. Louis, MO and Rome, Italy, September 13th, 2017 – Anheuser-Busch and Enel Green Power (“EGP”), the Enel Group’s renewables division, announced today that they have signed a power purchase agreement (“PPA”), whereby Anheuser-Busch will purchase the energy delivered to the grid and renewable electricity credits from a portion of EGP’s Thunder Ranch wind project, in the amount of 152.5 MW. The wind energy partnership between EGP and Anheuser-Busch will be the beer company’s first contracted utility-scale project to start operations in the world once the Thunder Ranch wind farm becomes operational, which is expected by the end of 2017. As the leading commitment to renewable power from a beer company to date, this partnership marks a vital step in delivering on the global commitment by Anheuser-Busch’s parent company to secure 100% of purchased electricity from renewable sources by 2025.

“As we strive to bring people together to build a better world, we at Anheuser-Busch are dedicated to reducing our carbon emissions,” said João Castro Neves, president and CEO of Anheuser-Busch. “Helping to grow the renewable energy market is not only good for the environment, it is a strategic business move as we strive for long-term sustainability. Now more than ever, we are excited to lead our company’s global effort toward a renewable future and, partnering with Enel, set an industry example of how major companies can help to make a difference in climate change.”

“We are thrilled to partner with Anheuser-Busch, a company which, like the Enel Group, is taking great strides to help tackle some of the world’s greatest challenges,” said Antonio Cammisecra, CEO of Enel Green Power. “Power Purchase Agreements are an attractive model that provide not only an avenue for growth, but also revenue certainty through stable pricing. This agreement is another important milestone for our company in the U.S. and globally, once again underscoring Enel Green Power’s position as the partner of choice for corporate customers, as we help them achieve their sustainability targets by providing customized renewable energy solutions, leveraging our industry-leading cost model and technology expertise.”

¹ Equivalent to more than 7 billion litres.



Through a Virtual Power Purchase Agreement (“VPPA”),² EGP will sell to Anheuser-Busch the electricity output delivered to the grid by a 152.5 MW portion of the Thunder Ranch wind farm, substantially boosting the beer company’s acquisition of renewable energy. This output is expected to amount to approximately 610 GWh of renewable energy each year, enough renewable electricity to produce more than 20 billion 12 oz. servings of beer annually³. At the same time, this renewable energy output will be capable of meeting up to 50% of Anheuser-Busch’s total annual purchased electricity, a substantial increase on the less than 2% currently generated by the 7.5 MW of solar and wind facilities installed on-site at its major US operations.

The energy generated by the Thunder Ranch facility under the PPA is enough to power 50,000 U.S. households and is expected to reduce emissions by more than 400,000 tonnes of CO₂ each year, equivalent to taking more than 85,000 U.S. vehicles off the road every year.

The Thunder Ranch wind farm, located in Garfield, Kay and Noble counties, Oklahoma, is comprised of two phases that total 298 MW of capacity. This project will support employment in the renewables sector by creating around 400 temporary jobs at peak of construction. Once fully operational, Thunder Ranch will be able to generate more than 1,100 GWh each year, which is equivalent to the amount of electricity consumed annually by approximately 89,400 U.S. households. The overall investment in Thunder Ranch amounts to approximately 435 million U.S. dollars, which is part of the investment outlined in Enel’s current strategic plan.

About Anheuser-Busch

Anheuser-Busch and its employees build on a legacy of corporate social responsibility by focusing on three key areas: promoting alcohol responsibility, preserving and protecting the environment and supporting local communities. In the past three decades, Anheuser-Busch and its wholesalers have invested more than \$1 billion in preventing drunk driving and underage drinking and promoting responsible retailing and advertising. Anheuser-Busch reduced total water use at its breweries by nearly 50 percent over the last 10 years. To date, Anheuser-Busch and its Foundation have contributed approximately \$20 million each year in support of charitable organizations that help in local communities. The company also has provided over 76 million cans of emergency drinking water to people impacted by natural and other disasters since 1988. Based in St. Louis, Anheuser-Busch, the leading American brewer, is a wholly-owned subsidiary of Anheuser-Busch InBev, the leading global brewer. For more information, visit www.anheuserbusch.com.

Anheuser-Busch aims to support the global commitment through a combination of direct purchasing and on-site generation of renewable electricity.

To learn more about the company’s commitment and efforts to drive a renewable electricity future, visit <http://www.anheuser-busch.com/betterworld/sustainability/energy.html>

About Enel Green Power

Enel Green Power, the Renewable Energies division of Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with a managed capacity of around 39 GW across a generation mix that includes wind, solar, geothermal, biomass and hydropower, and is at the forefront of integrating innovative technologies like storage systems into renewables power plants.

² Through this agreement, EGP will deliver the power generated from the 152.5 MW portion of the project to the grid with pricing settled by the two companies. Also under the agreement, the renewable energy credits associated with the power delivered to the grid will be acquired by Anheuser-Busch and retired from the market.

³ See footnote 1.



Through corporate power purchase agreements, Enel Green Power enables companies to capture business value, while also tackling climate change.

For more information please visit www.enelgreenpower.com