



**PRESS
RELEASE**

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ENEL PUBLISHES 2018 THIRD QUARTER AND NINE MONTHS GROUP OPERATING DATA REPORT

Rome, October 23rd, 2018 – Enel S.p.A. ("Enel") published its Quarterly Bulletin ("Report"), with the Group's operating data relating to the third quarter and nine months of 2018.

The Report, which is published ahead of the approval by the Enel Board of Directors and the disclosure of the performance and financial data contained in Enel's periodic financial reports, is aimed at further strengthening Enel's transparency towards the financial community, in line with best practices in the most advanced markets.

The Report attached to this press release is available to the public at Enel's registered office, on the Enel website (www.enel.com), and - together with this press release - through the authorised storage mechanism "eMarket Storage" (www.emarketstorage.com).













Quarterly Bulletin 9M 2018

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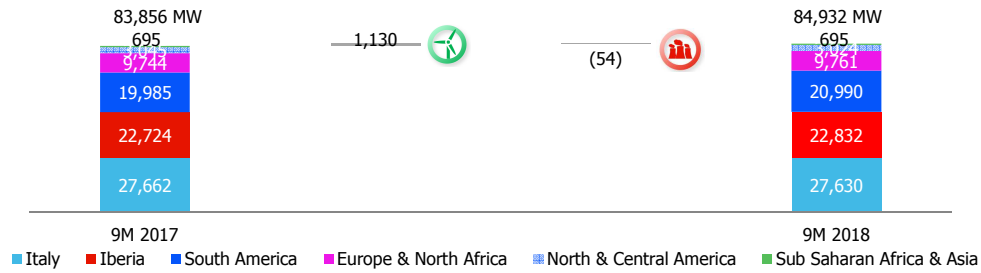
Index

| | |
|--|---|
| 1. Group Summary |  |
| 2. Group Net Installed Capacity |   |
| 3. Group Net Production |   |
| 4. Group Infrastructure & Networks |  |
| 5. Group Retail |  |
| 6. Italian Energy Market |  |
| 7. Main Financial & Market performance |  |
| 8. Disclaimer |  |

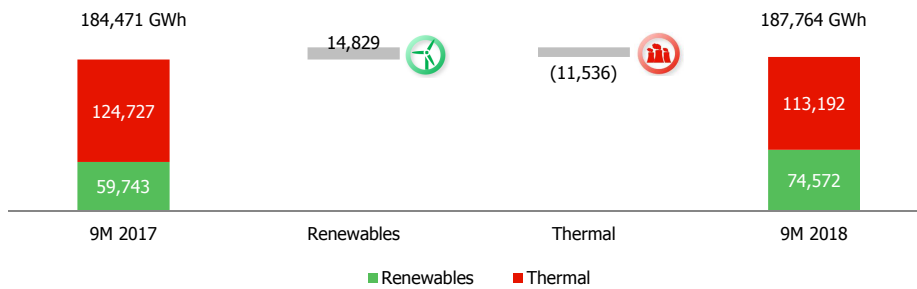


1. Group Summary

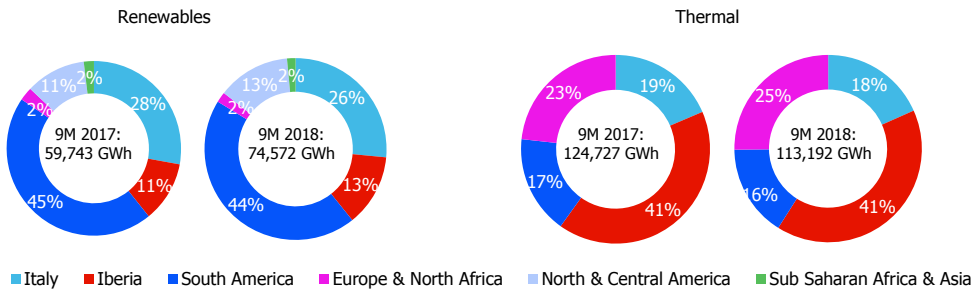
Net installed capacity evolution (MW)



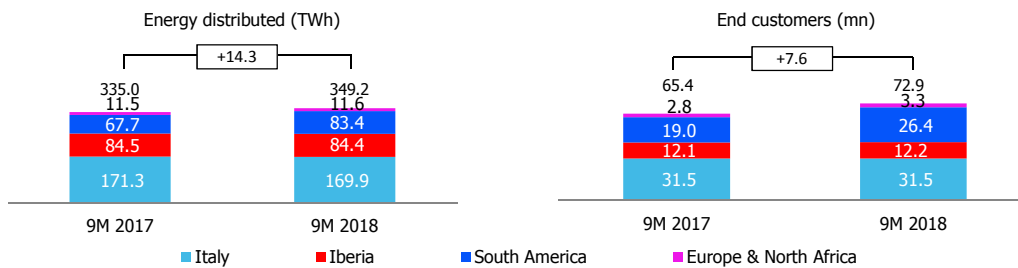
Net production evolution (GWh)



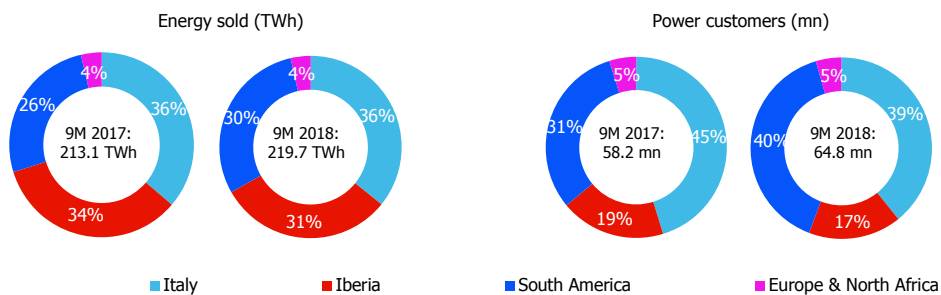
Net Production - breakdown by country



Group Infrastructure & Networks



Group Retail



2. Group Net Installed Capacity¹



| Group | 9M 2018 | | 9M 2017 | | Δ yoy | 2018 Added capacity ² |
|-------------------------|---------------|--------------|---------------|--------------|--------------|----------------------------------|
| | MW | % Weight | MW | % Weight | Δ yoy | MW |
| Hydro | 27,835 | 32.8% | 27,404 | 32.7% | 1.6% | 62 |
| Wind | 7,438 | 8.8% | 7,082 | 8.4% | 5.0% | 634 |
| Solar & Others | 2,296 | 2.7% | 1,954 | 2.3% | 17.5% | 1,112 |
| Geothermal | 804 | 0.9% | 802 | 1.0% | 0.2% | 1 |
| Total Renewables | 38,372 | 45.2% | 37,243 | 44.4% | 3.0% | 1,808 |
| Nuke | 3,318 | 3.9% | 3,318 | 4.0% | 0.0% | - |
| Coal | 15,965 | 18.8% | 15,965 | 19.0% | 0.0% | - |
| CCGT | 15,028 | 17.7% | 15,028 | 17.9% | 0.0% | - |
| Oil & Gas | 12,248 | 14.4% | 12,302 | 14.7% | -0.4% | - |
| Total Thermal | 46,560 | 54.8% | 46,613 | 55.6% | -0.1% | - |
| Total Enel Group | 84,932 | 100% | 83,856 | 100% | 1.3% | 1,808 |

| Italy | MW | % Weight | MW | % Weight | Δ yoy | MW |
|-------------------------|---------------|--------------|---------------|--------------|--------------|------------|
| Hydro | 12,402 | 44.9% | 12,418 | 44.9% | -0.1% | 0.9 |
| Wind | 772 | 2.8% | 772 | 2.8% | 0.0% | 1 |
| Solar & Others | 80 | 0.3% | 97 | 0.4% | -17.5% | - |
| Geothermal | 762 | 2.8% | 761 | 2.8% | 0.2% | 1 |
| Total Renewables | 14,017 | 50.7% | 14,049 | 50.8% | -0.2% | 3.4 |
| Coal | 6,340 | 22.9% | 6,340 | 22.9% | 0.0% | - |
| CCGT | 4,535 | 16.4% | 4,535 | 16.4% | 0.0% | - |
| Oil & Gas | 2,739 | 9.9% | 2,739 | 9.9% | 0.0% | - |
| Total Thermal | 13,613 | 49.3% | 13,613 | 49.2% | 0.0% | - |
| Total | 27,630 | 100% | 27,662 | 100% | -0.1% | 2.2 |

| Iberia | MW | % Weight | MW | % Weight | Δ yoy | MW |
|-------------------------|---------------|--------------|---------------|--------------|--------------|------------|
| Hydro | 4,761 | 20.9% | 4,744 | 20.9% | 0.3% | 9 |
| Wind | 1,750 | 7.7% | 1,618 | 7.1% | 8.1% | 132 |
| Solar & Others | 14 | 0.1% | 14 | 0.1% | 0.0% | - |
| Total Renewables | 6,525 | 28.6% | 6,377 | 28.1% | 2.3% | 141 |
| Nuke | 3,318 | 14.5% | 3,318 | 14.6% | 0.0% | - |
| Coal | 5,168 | 22.6% | 5,168 | 22.7% | 0.0% | - |
| CCGT | 5,445 | 23.8% | 5,445 | 24.0% | 0.0% | - |
| Oil & Gas | 2,377 | 10.4% | 2,417 | 10.6% | -1.7% | - |
| Total Thermal | 16,307 | 71.4% | 16,348 | 71.9% | -0.2% | - |
| Total | 22,832 | 100% | 22,724 | 100% | 0.5% | 141 |

| South America | MW | % Weight | MW | % Weight | Δ yoy | MW |
|-------------------------|---------------|---------------|---------------|--------------|--------------|------------|
| Hydro | 10,031 | 47.8% | 9,600 | 48.0% | 4.5% | 51 |
| Wind | 1,666 | 7.9% | 1,362 | 6.8% | 22.3% | 304 |
| Solar & Others | 1,491 | 7.1% | 1,208 | 6.0% | 23.4% | 103 |
| Geothermal | 41 | 0.2% | 41 | 0.2% | 0.0% | - |
| Total Renewables | 13,229 | 63.0% | 12,211 | 61.1% | 8.3% | 459 |
| Coal | 835 | 4.0% | 835 | 4.2% | 0.0% | - |
| CCGT | 4,240 | 20.2% | 4,240 | 21.2% | 0.0% | - |
| Oil & Gas | 2,686 | 12.8% | 2,699 | 13.5% | -0.5% | - |
| Total Thermal | 7,761 | 37.0% | 7,774 | 38.9% | -0.2% | - |
| Total | 20,990 | 100.0% | 19,985 | 100% | 5.0% | 459 |

| Europe & North Africa | MW | % Weight | MW | % Weight | Δ yoy | MW |
|-------------------------|--------------|--------------|--------------|--------------|-------------|----------|
| Hydro | 19 | 0.2% | 19 | 0.2% | 0.0% | - |
| Wind | 741 | 7.6% | 741 | 7.6% | 0.0% | - |
| Solar & Others | 123 | 1.3% | 106 | 1.1% | 16.0% | - |
| Total Renewables | 883 | 9.0% | 866 | 8.9% | 2.0% | - |
| Coal | 3,623 | 37.1% | 3,623 | 37.2% | 0.0% | - |
| CCGT | 809 | 8.3% | 809 | 8.3% | 0.0% | - |
| Oil & Gas | 4,447 | 45.6% | 4,447 | 45.6% | 0.0% | - |
| Total Thermal | 8,878 | 91.0% | 8,878 | 91.1% | 0.0% | - |
| Total | 9,761 | 100% | 9,744 | 100% | 0.2% | - |

| North & Central America | MW | % Weight | MW | % Weight | Δ yoy | MW |
|-------------------------|--------------|-------------|--------------|-------------|--------------|--------------|
| Hydro | 623 | 20.6% | 623 | 20.4% | 0.0% | - |
| Wind | 2,137 | 70.7% | 2,218 | 72.8% | -3.6% | 198 |
| Solar & Others | 264 | 8.7% | 204 | 6.7% | 29.0% | 1,008 |
| Total | 3,024 | 100% | 3,045 | 100% | -0.7% | 1,206 |

| Sub Saharan Africa & Asia | MW | % Weight | MW | % Weight | Δ yoy | MW |
|---------------------------|------------|-------------|------------|-------------|-------------|----------|
| Wind | 371 | 53.4% | 371 | 53.4% | 0.0% | - |
| Solar & Others | 323 | 46.6% | 323 | 46.6% | 0.0% | - |
| Total | 695 | 100% | 695 | 100% | 0.0% | - |

1. Consolidated perimeter excluding managed capacity under JV in US, Italy, Australia and Mexico equal to around 4.4 GW.

2. It includes additional capacity from non organic growth.



3. Group Net Production



| Group | 9M 2018 | | 9M 2017 | | Δ yoy | 3Q 2018 |
|-------------------------|----------------|--------------|----------------|--------------|--------------|---------------|
| | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
| Hydro | 49,964 | 26.6% | 41,243 | 22.4% | 21.1% | 16,494 |
| Wind | 16,345 | 8.7% | 12,411 | 6.7% | 31.7% | 4,947 |
| Solar & Others | 3,880 | 2.1% | 1,739 | 0.9% | 123.1% | 1,510 |
| Geothermal | 4,383 | 2.3% | 4,351 | 2.4% | 0.7% | 1,451 |
| Total Renewables | 74,572 | 39.7% | 59,743 | 32.4% | 24.8% | 24,403 |
| Nuke | 18,458 | 9.8% | 19,967 | 10.8% | -7.6% | 6,689 |
| Coal | 47,713 | 25.4% | 52,491 | 28.5% | -9.1% | 18,232 |
| CCGT | 28,562 | 15.2% | 32,306 | 17.5% | -11.6% | 10,540 |
| Oil & Gas | 18,458 | 9.8% | 19,965 | 10.8% | -7.5% | 6,783 |
| Total Thermal | 113,192 | 60.3% | 124,727 | 67.6% | -9.2% | 42,245 |
| Total Enel Group | 187,764 | 100% | 184,471 | 100% | 1.8% | 66,648 |

| Italy | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|-------------------------|---------------|--------------|---------------|--------------|---------------|---------------|
| Hydro | 14,452 | 35.7% | 11,425 | 28.7% | 26.5% | 4,268 |
| Wind | 932 | 2.3% | 871 | 2.2% | 7.0% | 191 |
| Solar & Others | 108 | 0.3% | 93 | 0.2% | 17.0% | 39 |
| Geothermal | 4,233 | 10.5% | 4,311 | 10.8% | -1.8% | 1,397 |
| Total Renewables | 19,725 | 48.7% | 16,700 | 41.9% | 18.1% | 5,896 |
| Coal | 15,581 | 38.5% | 17,891 | 44.9% | -12.9% | 5,703 |
| CCGT | 4,817 | 11.9% | 4,755 | 11.9% | 1.3% | 2,103 |
| Oil & Gas | 363 | 0.9% | 496 | 1.2% | -26.9% | 140 |
| Total Thermal | 20,761 | 51.3% | 23,142 | 58.1% | -10.3% | 7,946 |
| Total | 40,486 | 100% | 39,842 | 100% | 1.6% | 13,842 |

| Iberia | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|-------------------------|---------------|--------------|---------------|---------------|---------------|---------------|
| Hydro | 6,957 | 12.5% | 4,253 | 7.3% | 63.5% | 1,667 |
| Wind | 2,618 | 4.7% | 2,437 | 4.2% | 7.4% | 598 |
| Solar & Others | 22 | 0.0% | 22 | 0.0% | -1.7% | 8 |
| Total Renewables | 9,596 | 17.3% | 6,713 | 11.5% | 42.9% | 2,274 |
| Nuke | 18,458 | 33.2% | 19,967 | 34.3% | -7.6% | 6,689 |
| Coal | 15,899 | 28.6% | 17,917 | 30.8% | -11.3% | 6,819 |
| CCGT | 6,513 | 11.7% | 8,327 | 14.3% | -21.8% | 3,047 |
| Oil & Gas | 5,081 | 9.1% | 5,299 | 9.1% | -4.1% | 1,850 |
| Total Thermal | 45,952 | 82.7% | 51,509 | 88.5% | -10.8% | 18,406 |
| Total | 55,548 | 100% | 58,222 | 100.0% | -4.6% | 20,680 |

| South America | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Hydro | 26,297 | 51.5% | 23,688 | 49.3% | 11.0% | 9,860 |
| Wind | 4,559 | 8.9% | 2,419 | 5.0% | 88.5% | 1,896 |
| Solar & Others | 2,109 | 4.1% | 905 | 1.9% | 133.0% | 754 |
| Geothermal | 150 | 0.3% | 40 | 0.1% | 279.8% | 54 |
| Total Renewables | 33,115 | 64.8% | 27,012 | 56.2% | 22.6% | 12,564 |
| Coal | 2,535 | 5.0% | 2,737 | 5.7% | -7.4% | 803 |
| CCGT | 12,938 | 25.3% | 15,547 | 32.4% | -16.8% | 3,977 |
| Oil & Gas | 2,502 | 4.9% | 2,719 | 5.7% | -8.0% | 607 |
| Total Thermal | 17,975 | 35.2% | 21,002 | 43.7% | -14.4% | 5,388 |
| Total | 51,090 | 100.0% | 48,054 | 100.0% | 6.3% | 17,951 |

| Europe & North Africa ¹ | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|------------------------------------|---------------|--------------|---------------|--------------|------------|---------------|
| Hydro | 27 | 0.1% | 18 | 0.1% | 47% | 0 |
| Wind | 1,211 | 4.1% | 1,325 | 4.3% | -9% | 311 |
| Solar & Others | 136 | 0.5% | 144 | 0.5% | -6% | 55 |
| Total Renewables | 1,373 | 4.6% | 1,487 | 4.9% | -8% | 366 |
| Coal | 13,698 | 45.8% | 13,946 | 45.6% | -2% | 4,907 |
| CCGT | 4,295 | 14.4% | 3,677 | 12.0% | 17% | 1,413 |
| Oil & Gas | 10,511 | 35.2% | 11,451 | 37.5% | -8% | 4,186 |
| Total Thermal | 28,504 | 95.4% | 29,074 | 95.1% | -2% | 10,505 |
| Total | 29,877 | 100% | 30,561 | 100% | -2% | 10,872 |

| North & Central America ² | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|--------------------------------------|--------------|-------------|--------------|-------------|------------|--------------|
| Hydro | 2,233 | 23.2% | 1,858 | 28% | 20% | 699 |
| Wind | 6,294 | 65.4% | 4,679 | 70% | 35% | 1,648 |
| Solar & Others | 1,096 | 11.4% | 156 | 2% | 603% | 525 |
| Total | 9,623 | 100% | 6,693 | 100% | 44% | 2,872 |

| Sub Saharan Africa & Asia ³ | GWh | % Weight | GWh | % Weight | Δ yoy | GWh |
|--|--------------|-------------|--------------|-------------|-----------|------------|
| Wind | 731 | 64.1% | 680 | 62% | 8% | 302 |
| Solar & Others | 409 | 35.9% | 419 | 38% | -2% | 129 |
| Total | 1,141 | 100% | 1,099 | 100% | 4% | 431 |

1. Includes Romania, Russia, Belgium, Greece, Bulgaria

2. Includes Mexico, Panama, USA, Canada, Guatemala, Costa Rica.

3. Includes South Africa, India.



4. Group Infrastructure & Networks



| Electricity distributed (TWh) | 9M 2018 | 9M 2017 | Δyoy |
|-------------------------------|--------------|--------------|-------------|
| Italy | 169.9 | 171.3 | -0.8% |
| Iberia | 84.4 | 84.5 | -0.1% |
| South America | 83.4 | 67.7 | 23.1% |
| Europe & North Africa | 11.6 | 11.5 | 1.5% |
| Total | 349.2 | 335.0 | 4.3% |

| End users ¹ (mn) | 9M 2018 | 9M 2017 | Δyoy |
|-----------------------------|-------------|-------------|--------------|
| Italy | 31.5 | 31.5 | -0.1% |
| Iberia | 12.2 | 12.1 | 0.9% |
| South America | 26.4 | 19.0 | 39.0% |
| Europe & North Africa | 2.9 | 2.8 | 2.5% |
| Total | 72.9 | 65.4 | 11.6% |

1. End Users represent the number of distribution delivery points at the end of the period.

5. Group Retail



| Energy sold (TWh) ² | 9M 2018 | 9M 2017 | Δyoy |
|--------------------------------|--------------|--------------|-------------|
| Italy | 78.7 | 77.2 | 1.9% |
| Regulated | 30.3 | 33.3 | -9.0% |
| Free Market | 48.4 | 43.9 | 10.2% |
| Iberia | 68.0 | 72.5 | -6.2% |
| South America | 65.2 | 55.8 | 16.9% |
| Europe & North Africa | 7.8 | 7.6 | 2.6% |
| Total | 219.7 | 213.1 | 3.1% |

| Power customers ³ (mn) | 9M 2018 | 9M 2017 | Δyoy |
|-----------------------------------|-------------|-------------|--------------|
| Italy | 25.4 | 26.3 | -3.4% |
| Regulated | 17.0 | 18.6 | -8.6% |
| Free Market | 8.4 | 7.7 | 8.9% |
| Iberia | 10.8 | 10.9 | -1.4% |
| South America | 25.6 | 18.1 | 41.3% |
| Europe & North Africa | 3.0 | 2.8 | 5.5% |
| Total | 64.8 | 58.2 | 11.3% |

| Gas sold (bcm) | 9M 2018 | 9M 2017 | Δyoy |
|----------------|------------|------------|-------------|
| Italy | 3.4 | 3.4 | 0.1% |
| Iberia | 4.6 | 4.5 | 2.4% |
| Romania | 0.03 | - | - |
| Total | 8.0 | 7.9 | 1.8% |

| Gas customers (mn) | 9M 2018 | 9M 2017 | Δyoy |
|--------------------|------------|------------|-------------|
| Italy | 4.1 | 4.0 | 2.6% |
| Iberia | 1.6 | 1.6 | 2.7% |
| Romania | 0.04 | - | - |
| Total | 5.8 | 5.6 | 3.4% |

2. Net of energy losses.

3. Power Customers represent clients with active contracts with Enel.

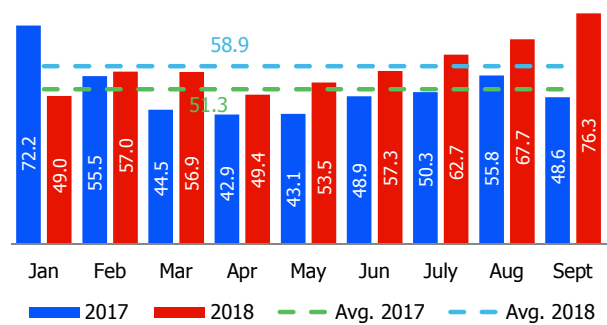
6. Italian Energy Market

Italy energy balance

| GWh | Jan-Ago 2018 | Jan-Ago 2017 | Δ yoy |
|-----------------------------|----------------|----------------|---------------|
| Hydro | 34,967 | 27,512 | 27.1% |
| Thermo | 118,353 | 130,731 | -9.5% |
| - Biomass | 11,812 | 11,916 | -0.9% |
| Geothermal | 3,801 | 3,895 | -2.4% |
| Wind | 11,623 | 11,177 | 4.0% |
| PV | 17,097 | 18,303 | -6.6% |
| Total net production | 185,841 | 191,618 | -3.0% |
| Import | 33,203 | 28,573 | 16.2% |
| Export | 2,296 | 3,966 | -42.1% |
| Net import | 30,907 | 24,607 | -14.1% |
| Pumped storage | 1,584 | 1,623 | -2.4% |
| Electricity demand | 215,164 | 214,602 | 0.3% |

Source: TERNA

Pool price (€/MWh)



Source: GME



7. Main Financials & Market performance



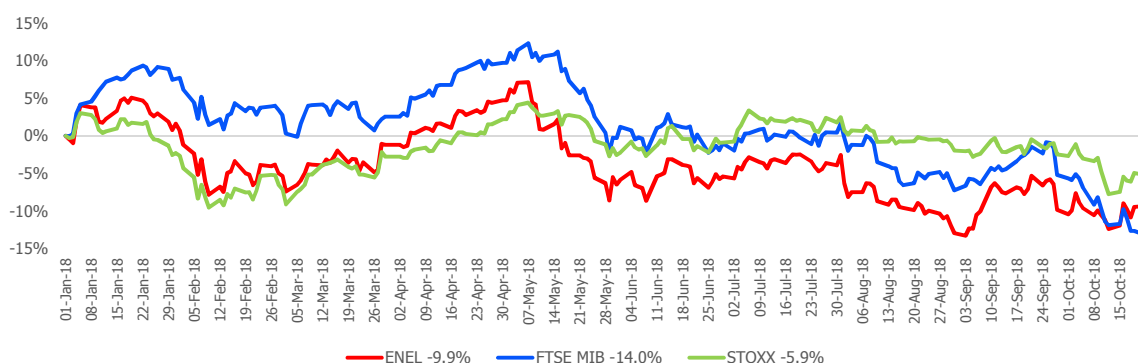
Enel Group figures as of June 30th, 2018.

| € mn | 1H 2018 | 1H 2017 | Δ yoy |
|------------------------------------|---------|---------|-------|
| Revenues | 36,027 | 36,315 | -1% |
| Reported EBITDA ¹ | 7,857 | 7,678 | 2% |
| Ordinary EBITDA ¹ | 7,729 | 7,532 | 3% |
| Reported EBIT ¹ | 4,875 | 4,854 | 0% |
| Ordinary EBIT ¹ | 4,747 | 4,708 | 1% |
| Rep. Group net income ¹ | 2,020 | 1,847 | 9% |
| Group net ord. Income ¹ | 1,892 | 1,809 | 5% |
| EPS (€) | 0.20 | 0.18 | 9% |
| FFO ² | 4,361 | 4,036 | 8% |

| | FY 2017 | FY 2016 | Δ yoy |
|-----------------------------------|---------|---------|---------|
| Total assets | 155,641 | 155,596 | 0% |
| Assets held for sale ¹ | 1,970 | 11 | n.m. |
| Shareholder's equity | 52,161 | 52,575 | -1% |
| Liabilities held for sale | 1,729 | - | - |
| Financial net debt | 37,410 | 37,553 | 0% |
| FFO/Net debt ¹ | 27% | 28% | -1 p.p. |
| Net debt ¹ /Ebitda | 2.4x | 2.5x | - |
| Capex ³ | 8,499 | 8,842 | -4% |
| - Growth | 4,922 | 5,429 | -9% |
| - Maintenance | 2,363 | 2,466 | -4% |
| - Connections | 1,214 | 947 | 28% |

1. Alternative performance indicators not envisaged in the IFRS-EU accounting standards are intended to facilitate the assessment of the Group's performance and financial position. Please refer to the press releases of the related consolidated results for the definition of these indicators.
2. FFO: funds from operations after Δ WC and provisions
3. Includes capex related to assets held for sale for 369 €mn at FY 2017 and 290 €mn at FY 2016.

Stock performance (01/01/2018 - 23/10/2018)



Source: Bloomberg

8. Disclaimer

This document contains certain forward-looking statements that reflect the Company's management's current views with respect to future events and financial and operational performance of the Company and its subsidiaries. These forward-looking statements are based on Enel S.p.A.'s current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results or performance may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of Enel S.p.A. to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price and availability of fuel and other risks. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this presentation. Enel S.p.A. does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation. The information contained in this presentation does not purport to be comprehensive and has not been independently verified by any independent third party.

This presentation does not constitute a recommendation regarding the securities of the Company. This presentation does not contain an offer to sell or a solicitation of any offer to buy any securities issued by Enel S.p.A. or any of its subsidiaries.

Pursuant to art. 154-bis, paragraph 2, of the Italian Unified Financial Act of February 24, 1998, the executive in charge of preparing the corporate accounting documents at Enel, Alberto De Paoli, declares that the accounting information contained herein correspond to document results, books and accounting records.

