



## PRESS RELEASE

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## ENEL CEO SIGNS AGREEMENT WITH RUSSIAN RAILWAYS ON STRATEGIC COOPERATION

- *The agreement was signed against the backdrop of the bilateral meeting between Italy and Russia's governments in Moscow*
- *The agreement extends the duration of the energy supply to the Russian Railways provided through the Russian company Rusenergosbyt, a joint venture between Enel and ESN*

**Moscow/Rome, October 24<sup>th</sup>, 2018** – Enel S.p.A (“Enel”), acting through Rusenergosbyt, the Russian joint Venture between Enel and ESN, sealed today a strategic cooperation and partnership expansion with the Joint Stock Company Russian Railways (“RZhD”), which also represents an extension of the 2008 electricity supply contract between the two companies. Through the terms of this agreement, the two companies are now able to plan actions and investments over a long-term basis.

The signing ceremony took place today in Moscow, against the backdrop of the bilateral meeting between Italy and Russia's governments in the presence of Italian Prime Minister, Giuseppe Conte and Russia's President, Vladimir Putin.

Francesco Starace, Enel CEO and General Manager and Oleg Belozerov, CEO of Russian Railways, renewed the agreement with the aim to ensure stable and reliable power supply to the Russian railway company, and committed to significantly increase energy efficiency in all segments of the transportation business by also using renewable energy sources and implementing automation and digitalised systems.

In May 2018, Enel signed with RZhD an agreement for the development of an innovative energy storage system to be installed across Russia's railway network, a first-of-its-kind battery technology used in the railway sector anywhere.

### ENEL IN RUSSIA

Enel has operated in Russia since 2004, the company holds 56.4% of Enel Russia that runs four thermal power plants for a net installed capacity of 8.9 GW. In joint venture with ESN, the Group owns 49.5% of Rusenergosbyt (RES) one of Russia's largest energy suppliers and the sole operator powering the Russian Railways system across the country's vast territory.

In June 2017, Enel Russia was awarded with two wind projects for a total installed capacity of 291 MW. The construction of the two wind facilities will be carried out by Enel's renewables arm, Enel Green Power. The wind parks are located in the Rostov (90 MW) and Murmansk (201 MW) regions and will be operational by 2020 and 2021 respectively.

In October 2017, Enel opened an Innovation Hub at Moscow's Skolkovo aimed at extending its global start-up partnerships through the contribution of Russian companies over innovation and sustainability projects.



## **ABOUT ENEL**

Enel is a multinational power company and a leading integrated player in the global power, gas and renewables markets. It is one of Europe's largest utility and figures among Europe's leading power companies in terms of installed capacity and reported EBITDA. The Group is present in over 30 countries worldwide, producing energy with around 89 GW of managed capacity. Enel distributes electricity and gas through a network of over 2.2 million kilometers, and with around 73 million business and household end users globally, the Group has the largest customer base among its European peers. Enel's renewables arm Enel Green Power already manages around 43 GW of wind, solar, geothermal and hydropower plants in Europe, the Americas, Africa, Asia and Australia. Enel X is a new Enel global business line dedicated to developing innovative products and digital solutions in sectors in which energy is showing the greatest potential for transformation: cities, homes, industries and electric mobility.