



## PRESS RELEASE

### Media Relations

T +39 06 8305 5699  
F +39 06 8305 3771  
ufficiostampa@enel.com

enel.com

### Investor Relations

T +39 06 8305 7975  
F +39 06 8305 7940  
investor.relations@enel.com

enel.com

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## ENEL FINANCE INTERNATIONAL ISSUES 4 BILLION US DOLLAR BOND ON US MARKET

- *Orders for approx. 11 billion US dollars exceeded offer amount by about 3 times*
- *High investor demand for Enel's third Yankee bond issuance since 2017, confirms once again the financial markets' appreciation for Enel's solid fundamentals, financial results and capital structure*

**Rome, September 12<sup>th</sup>, 2018** - Enel Finance International N.V. ("EFI"), an Enel S.p.A. ("Enel") finance subsidiary serving the Enel Group, has placed a multi-tranche bond for institutional investors on the US and international markets totalling 4 billion US dollars, the equivalent of approximately 3.5 billion euros. The issue, which is guaranteed by Enel, was oversubscribed by about 3 times, with total orders of approximately 11 billion US dollars.

The offering on the US market is part of the Group's financing strategy to refinance its maturing consolidated debt. The high investor demand for Enel's third Yankee bond issuance since 2017, confirms once again the financial markets' appreciation for Enel's solid fundamentals, financial results and capital structure.

The transaction is structured in the following tranches:



- 1,250 million US dollars at 4.250% fixed rate maturing in 2023;
- 1,500 million US dollars at 4.625% fixed rate maturing in 2025;
- 1,250 million US dollars at 4.875% fixed rate maturing in 2029.

In view of their characteristics, the above tranches have been assigned a provisional rating of BBB+ by Standard & Poor's, Baa2 by Moody's and BBB+ by Fitch.

Enel's rating is BBB+ (stable) for Standard & Poor's, Baa2 (stable) for Moody's and BBB+ (stable) for Fitch.