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THE BOARD OF ENEL AMERICAS CALLS EXTRAORDINARY SHAREHOLDERS' MEETING ON A CAPITAL INCREASE OF UP TO 3.5 BILLION US DOLLARS

Rome, February 28th, 2019 – Enel S.p.A. (“Enel” or “the Company”) announces that the Board of Directors of the Chilean subsidiary Enel Américas S.A. (“Enel Américas”), of which Enel owns 51.8% of the share capital, has called an Extraordinary Shareholders' Meeting for April 30th, 2019 to approve a capital increase of up to 3.5 billion US dollars, to be fully subscribed in cash. The increase is expected to be carried out through the issue of new ordinary shares and new American Depositary Shares (“ADSs”) to be offered in pre-emption to shareholders in proportion to the number of shares/ADSs they hold.

Through the capital increase Enel Americas, in line with the proposal of its Board of Directors, aims at enhancing its financial position to pursue new opportunities for organic and inorganic growth, both through minority buy-outs and M&As, optimising cash flows and improving its debt level. Moreover, the capital increase will allow for an increase of the free float and capitalisation of Enel Americas.

In its coming meetings, the Enel Board of Directors will assess how the Company intends to participate in this capital increase in view of the Extraordinary Shareholders' Meeting of Enel Américas called to resolve on the matter.

Enel Américas invests in electricity generation and distribution in Argentina, Brazil, Colombia and Peru. With an installed capacity of over 11 GW and more than 24 million customers, it is the largest private electricity company in South America.