



## PRESS RELEASE

### Media Relations

T +39 06 8305 5699  
ufficiostampa@enel.com

enelx.com

## ENEL X SIGNED STRATEGIC AGREEMENT WITH WELTMEISTER TO BOOST ELECTRIC VEHICLE EXPORTS

- *The two companies will explore innovative cooperation, including in the areas of smart electric car export and after-sales service, charging infrastructure matching and charging experience improvement, as well as Vehicle to Grid (V2G) technology application*
- *The target markets are Europe, China, South East Asia, the Middle East, and South America, and the first project is planned to be launched in China in the first quarter of 2021*

**Rome - Shanghai, December 30<sup>th</sup>, 2020** – Enel X, the Enel Group's business line dedicated to advanced energy services and products, signed an agreement with Weltmeister, the electric vehicle (EV) brand part of WM Motor Technology Co Ltd, a Shanghai-based automotive company specialized in the creation of battery electric vehicles (BEVs). Following the earlier launch of its first commercial office dedicated to e-Mobility in China, Enel X will support the development of Weltmeister's charging infrastructure at global level, thus promoting the export of EVs as well as accelerating the development of overseas markets.

The two companies will work together in order to promote high quality and sustainable development of the EV market and the first project is scheduled to be launched in China in the first quarter of 2021.

Thanks to Enel X's market expertise and extensive ecosystem of electric mobility solutions, Weltmeister will be able to meet the needs of international customers alongside continuously deepening its internationalization process based on the accumulated experience in promoting smart electric car products in overseas markets and on its profound insight into the needs of users as well as the application of big data. They will carry out multi-dimensional and in-depth strategic cooperation in areas such as smart electric car export and after-sales service, charging infrastructure matching and charging experience improvement as well as V2G technology application. They will work together to promote the high quality and sustainable development of the smart new energy car industry and build a new ecology of green, smart travel.

*"This partnership is yet another confirmation for Enel X's transition towards a fully sustainable business model, as the company is constantly seeking to collaborate globally with companies that promote long-lasting development and that are mutually creating shared value for all stakeholders,"* said **Francesco Venturini**, CEO of Enel X. *"The cooperation between the two companies in charging equipment, software and hardware, V2G and other aspects is a powerful alliance, which will accelerate the e-Mobility revolution."*

Under the agreement, Enel X and Weltmeister will carry out an in-depth electric mobility cooperation as Enel X will be providing smart charging solutions and one-stop after-sales services for Weltmeister Auto products exported to overseas markets, such as the European Union and Southeast Asia, as well as ensuring that relevant charging facilities meet the requirements of local charging standards, policies, and regulations. Furthermore, the two companies will explore the integration of V2G technology in Europe,



allowing customers to lower the cost of ownership of an electric vehicle while offering a potential backup power source.

Enel X is a leading provider of electric mobility infrastructure and network solutions, with more than 170,000 public and private smart EV charging points available around the globe and is committed to participating in the energy transition through decarbonization of electricity generation and the electrification of energy consumption. Through this strategic partnership, the company continues to increase value creation and to contribute positively to more rapid achievement of the UN Sustainable Development Goals, placing SDG 13 for the fight against climate change at the center of its strategy.

**Enel X** is Enel's global business line dedicated to the development of innovative products and digital solutions in sectors where energy is showing the greatest potential for transformation: cities, homes, industries, and electric mobility. The company is a global leader in the advanced energy solution sector, managing services such as demand response for over 6 GW of total capacity at global level and around 116 MW of storage capacity installed worldwide, as well as a leading player in the electric mobility sector, with more than 170,000 public and private EV charging points made available around the globe. Innovation and sustainability are at the heart of Enel X's strategy since its inception, with circular economy being the perfect combination of these two elements, applied in many of Enel X's products and services.

Discover more on [www.enelx.com](http://www.enelx.com) and follow Enel X on social media channels:

LinkedIn: [@EnelX](https://www.linkedin.com/company/enelx)

Twitter: [@EnelXGlobal](https://twitter.com/EnelXGlobal)

Facebook: [@enelxglobal](https://www.facebook.com/enelxglobal)

Instagram: [@enelxglobal](https://www.instagram.com/enelxglobal)

**Enel** is a multinational power company and a leading integrated player in the global power, gas, and renewables markets. It is the largest European utility by ordinary EBITDA, and is present in over 30 countries worldwide, producing energy with over 87 GW of installed capacity. Enel distributes electricity through a network of over 2.2 million kilometers, and with more than 74 million business and household end users globally, the Group has the largest global customer base among its European peers. Enel's renewables arm Enel Green Power is the world's largest renewable private player, with over 47 GW of wind, solar, geothermal, and hydropower plants installed in Europe, the Americas, Africa, Asia, and Oceania.