

PRESS RELEASE

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ENEL GREEN POWER AWARDED 82.7 * MW IN ITALY IN GSE'S SECOND AUCTION, WITH NEW RENEWABLE CAPACITY AND REPOWERING

Rome, May 29th, 2020 - Enel Green Power was awarded 68 MW of new renewable capacity for two wind projects and 38.3 MW of nominal capacity deriving from the repowering of already-operational hydro plants in the second renewable auction launched by the Italian state owned energy service company GSE (Gestore Servizi Energetici). Specifically, the company participated in the 500 MW tender for new wind and solar projects and the 98.5 MW tender for renovations of renewable plants with a capacity exceeding 1 MW.

Regarding the new capacity, the two wind farms are located in Campania and Basilicata. The upgrading and useful life extension concerns the three hydro plants already operating in the municipalities of Castiglione dei Pepoli (Bologna), Civitella in Val di Chiana (Arezzo) and Montecreto (Modena).

*"With this second award we confirm the commitment to invest in new renewable capacity in Italy, contributing to the challenging decarbonization objectives of the Enel Group and the country," said **Antonio Cammisecra**, CEO of Enel Green Power and Head of the Global Power Generation business line. "Thanks to our development strategy, in 2019 the Group's installed capacity from renewables exceeded that from thermal sources globally, marking a further step forward towards the progressive replacement of fossil fuels with zero-emission ones."*

The construction of new capacity and the upgrading of existing plants in Italy are part of the wider commitment of the Enel Group to the growth of renewables and to decarbonization which in our country foresees, in the 2020-2022 period, the development of new renewable capacity for around 700 MW and for which EGP has developed a pipeline of approximately 1.3 ** GW of opportunities that can start operating in the same period.

Enel Green Power, within the Enel Group, is dedicated to the development, construction and operation of renewable energy plants all over the world, and is present in Europe, the Americas, Asia, Africa and Oceania. In Italy, EGP manages a total renewable capacity of over 14 GW equal to about half of the capacity managed by the Group in the country. In 2019 Enel produced around 24 TWh in the country from renewables equal to 52% of its production and 21% of the national energy production from renewables. Enel Green Power is a world leader in the renewable energy sector, with a managed capacity of over 46 GW, with a production mix that includes wind, solar, geothermal and hydro, and is at the forefront in the integration of innovative and sustainable technologies in renewable power plants.

* Reflects the capacity from hydro concession (14.7 MW). Considering the nominal capacity (38.3 MW) of the projects under renovation, the overall capacity awarded amounts to 106.3 MW

** As of November 2019