

PRESS RELEASE

ENEL X WITH SIA TO DEVELOP NEW FINANCIAL DIGITAL SERVICES

- *The partnership will enable Enel X Financial Services to strengthen its presence on the digital payments market, thanks to SIA's technological platforms and innovative solutions*

Rome and Milan, October 8th, 2020 – Enel X Financial Services, the Enel Group company active in the development and promotion of innovative financial services, has signed a strategic partnership with SIA, a high-tech European company, which is a leader in the payment services and infrastructure segment, and a subsidiary of CDP Equity, for the design and realization of new mobile banking solutions.

Thanks to SIA's technological platforms, which boast the highest levels of reliability and performance, Enel X customers will be able to make mobile payments, even by smartphone, easily, quickly and securely.

With the support of SIA, Enel X Financial Services will manage many kinds of transactions, starting with those made to recharge electric cars in the Hubject circuit, the e-mobility joint venture involving the BMW Group, Bosch, EnBW, Enel X, Innogy, Mercedes Benz AG, Siemens and the Volkswagen Group and which boasts over 750 business partners and 250,000 interoperable charging stations all over the world.

Thanks to this agreement, Enel X Financial Services strengthens its presence in the digital payments market, with the goal of providing new and more innovative services, based on payment accounts, to individuals and businesses, like for example the option of paying bills, making bank transfers and direct debits, as well as making contactless transactions using the MasterCard circuit.

The partnership with SIA forms part of a wider program launched by Enel X to compete in the digital payments and financial services market through partnerships with leading ICT and Fintech players, and joins the recently signed agreement with the open banking platform Tink.

“Having an innovative and reliable partner like SIA will enable us to leverage on the huge Open Finance opportunities,” said **Giulio Carone**, CEO of Enel X Financial Services. *“Thanks to this strategic partnership, we will be able to develop and offer our customers new payment and financial flow management services, starting with electric car recharging operations. This partnership is a further demonstration of the enormous potential offered by digitalization and by the opening of markets which will allow Enel X Financial Services to strengthen its leadership in financial services.”*

“The strategic agreement with Enel X Financial Services takes on particular importance as it involves two Italian excellences, in their respective key sectors, which are making a significant contribution towards the payment digitalization process and are focusing on further strengthening their position on the international market,” commented **Nicola Cordone**, CEO of SIA. *“Thanks to its technological infrastructures and its ability to develop innovative solutions, SIA continues to accompany the digital transformation of financial institutions, PAs and businesses which, thanks to the Payment Services Directive 2 (PSD2) and open banking, have the chance to create new payment services for their customers.”*



Enel X Financial Services, an Enel group company 100% owned by Enel X, is an electronic money institute (IMEL) authorized by Banca d'Italia in December 2018 and which provides payment solutions to private and corporate clients, in full compliance with privacy and data protection laws. It is also a regulated body registered in the central registry of the European Banking Authority (EBA), which contains information about payment and electronic money institutes. Enel X Financial Services aims to become a leading operator in the Fintech sector.

Enel X is Enel's global *business line* dedicated to the development of innovative products and digital solutions in sectors where energy is showing the highest potential for transformation: cities, homes, industries and electric mobility. The company is a world leader in the sector of advanced energy solutions. It manages services such as demand response for a total capacity of over 6 GW worldwide and offers an installed energy storage capacity of 110 MW globally, besides being leader in the electric mobility sector with approximately 130,000 public and private charging points for electric vehicles made available all over the world.


SIA - a subsidiary of CDP Equity - is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of Card & Merchant Solutions, Digital Payment Solutions and Capital Market & Network Solutions. SIA Group provides its services in 50 countries, and also operates through its subsidiaries in Austria, Croatia, Czech Republic, Germany, Greece, Hungary, Romania, Serbia, Slovakia, and South Africa. The company also has branches in Belgium and the Netherlands and representation offices in the UK and Poland.
For more information: www.sia.eu/en

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