

PRESS RELEASE

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ENEL GREEN POWER ESPANA ANNOUNCES A 10-YEAR AGREEMENT FOR A FULLY RENEWABLE ENERGY SUPPLY WITH JOHNSON & JOHNSON

- *Enel Green Power España, has signed a 10-year Pan-European Virtual Power Purchase Agreement (VPPA) with Johnson & Johnson for the supply of 270 GWh/year of renewable power, starting in January 2023*
- *The power supply will be produced by a hybrid combination of renewable sources (wind and solar) from three power plants located in Spain*
- *Enel Green Power® will be a “Green Enabler” for Johnson & Johnson. This VPPA, along with other agreements previously signed by the international healthcare company, will bring Johnson & Johnson to the equivalent of 100% renewable electricity in Europe by 2023*

Rome, July 13th, 2021 – Enel Green Power España, has signed a 10-year, fully renewable Pan-European Virtual Power Purchase Agreement (VPPA) with the international healthcare company Johnson & Johnson for 270 GWh/year of renewable power originated from a total generation capacity of 104 MW. This VPPA will start in January 2023 and, along with other agreements previously signed by the international healthcare company, will bring Johnson & Johnson to the equivalent of 100% renewable electricity in Europe by 2023. This is a huge step towards its climate goal of 100% renewable electricity globally by 2025.

*“We are very proud to sign this agreement with Johnson & Johnson and to become their ‘Green Enablers.’ The Virtual Power Purchase Agreement is a fundamental tool in Johnson & Johnson’s progress towards the equivalent of 100% renewable electricity in Europe by 2023,” said **Salvatore Bernabei**, CEO of Enel Green Power and Head of Enel’s Global Power Generation business line. “This innovative agreement, with a hybrid combination of wind and solar renewable sources, is showcasing the possibilities that Pan-European Virtual PPAs can offer to companies, boosting their sustainability journey towards the fight against climate change throughout the continent.”*

The energy supply envisaged by the VPPA will be generated in three renewable plants currently under construction, creating a hybrid energy mix that will combine solar and wind sources. 85% of the power will come from the Campillo II and III Wind Farms, which are part of a cluster located in the Spanish province of Cuenca that will begin construction in the last quarter of 2021. The remaining 15% will be provided by the 47 MW PV plant Veracruz, which is located in Badajoz. Through the agreement, the renewable energy provided to Johnson & Johnson will avoid the annual emission of around 130,720 tons of CO₂ into the atmosphere.



Johnson & Johnson is committed to using resources efficiently and reducing greenhouse gas (GHG) emissions, which affect the climate. As a leader in the healthcare industry, the multinational company knows that human health is inextricably linked to the health of the planet – healthy people need a healthy planet.

The VPPA signed by Enel Green Power España and Johnson & Johnson is a financial agreement that does not require a physical delivery of energy. It provides the off-taker with a financial price hedging and the corresponding Guarantees of Origin linked with the energy production from the renewable power plants. VPPAs allow all types of businesses to take advantage of renewable energy on a commercial scale while benefiting from the flexibility of a customized solution.

Enel Green Power®, within the Enel Group, develops and operates renewable energy plants worldwide and is present in Europe, the Americas, Asia, Africa and Oceania. A world leader in clean energy, with a total capacity of around 49 GW and a generation mix that includes wind, solar, geothermal, and hydroelectric power, Enel Green Power® is at the forefront of integrating innovative technologies into renewable energy plants.