

## PRESS RELEASE

News Media Italy

T +39 06 8305 5699  
ufficiostampa@enel.com  
gnm@enel.com

[enelx.com](http://enelx.com)

### ENEL X SIGNS AGREEMENT WITH FERRARI AND CONFIRMS ITS LEADERSHIP IN THE ENERGY TRANSITION AND ELECTRIFICATION

- *The partnership with the Italian car manufacturer will see the installation of a 1,535 kWp photovoltaic system at the Maranello headquarters*

**Rome, July 25<sup>th</sup>, 2022** - Increasing the level of self-production of energy while decreasing the share of CO<sub>2</sub> emissions in the atmosphere by setting an ethical environmental and economic path towards sustainability. Enel X, the innovative Enel Group business line, has signed an important agreement with Ferrari, one of the leading brands in the global luxury sector, which will see the construction of a photovoltaic plant at the historic Prancing Horse headquarters in Maranello. With a total maximum output of 1,535 kWp and more than 3,800 solar panels, the Enel X system will meet part of the consumption needs of several areas of the Ferrari headquarters. In addition, Enel X will deliver an innovative project in terms of technology and design, tailor-made for Ferrari: a fully off-grid carport that allows energy production through a 5.5 kWp photovoltaic system with double-sided panels and a 20 kWh battery storage system. The system will allow the company's hybrid cars and future Ferrari full-electrics to be charged with solar energy. Performance will be monitored by Enel X's Energy Management System, which will display real-time data on an LCD screen integrated into the infrastructure.

*"We are extremely proud to have signed an agreement with Ferrari, an Italian company of excellence and one of the world's most prestigious brands, which has chosen Enel X's technological solutions to make its Maranello headquarters, a legendary place for all motor enthusiasts, more sustainable," said **Francesco Venturini**, Head of Enel X. "We will deliver Ferrari a tailor-made system for the self-production of energy that will make a decisive contribution to the reduction of CO<sub>2</sub> emissions, reducing the company's energy expenditure. This partnership consolidates our leadership position in the development and implementation of solutions to accelerate the energy transition and enable our partners to achieve their own challenging decarbonization targets."*

The project designed for Ferrari is made up of four different plant sections, with construction of the first already underway on the roof of one of the buildings at the headquarters. Once fully operational, the entire project will result in the saving of more than 18,500 tons of CO<sub>2</sub> over 25 years, equivalent to approximately 740,000 tons saved per year. The plant will allow the company to self-produce 1,626,802 kWh/year. This project confirms Enel X's strategic approach to the use of energy in line with the principles of energy transition, made possible thanks to an ecosystem of integrated solutions for energy efficiency in production and auxiliary processes, electrification of consumption, distributed generation and flexibility programs to contribute to electricity grid stability while generating additional earnings for companies. The portfolio of products and services are built into a tailor-made customer roadmap, from preliminary analysis, prioritization, implementation and measurement of the impact of projects on the carbon footprint of the company and specific products. All this is based on the strategic objective of transforming energy from a cost into an economic and environmental opportunity.

PROUDLY CELEBRATING



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**Enel X Global Retail** is the Enel group's global business line that offers services to accelerate innovation and drive the energy transition. World leader in the sector of advanced energy solutions, Enel X Global Retail manages services such as demand response for approximately 6.6 GW of total capacity globally and 59 MW of behind-the-meter storage capacity installed worldwide. Through its advanced solutions, including energy management and financial services, Enel X Global Retail provides each partner with an intuitive and personalized ecosystem of technological platforms and consulting services, focused on the principles of sustainability and the circular economy in order to provide people, communities, institutions and companies with an alternative model that respects the environment and integrates technological innovation into daily life. Each solution has the power to transform the goals of decarbonization, electrification and digitalization into sustainable actions for all, in order to build together a more sustainable and efficient world.