



PRESS
RELEASE

ENEL X AND IVECO COOPERATE TO DEVELOP ELECTRIC MOBILITY FOR COMMERCIAL VEHICLES IN EUROPE

- *The agreement between Enel's global business line and the Iveco Group's commercial vehicle brand gives rise to a wide-ranging cooperation in the e-Mobility field.*

Rome, Turin, March 30th, 2022 - Synergies to accelerate the transition to zero-emission vehicles, joint studies for offers related to charging infrastructure, prospects for further cooperation in the e-mobility field: these are some of the areas under the memorandum of understanding signed by Enel X, Enel's global business line dedicated to innovation and digital solutions, and IVECO, a brand from the Iveco Group that designs, manufactures and markets a wide range of heavy, medium and light commercial vehicles, with a strong specialization in alternative propulsion.

"The partnership with IVECO is essential to accelerate the energy transition of the transport sector by promoting a drastic reduction in CO₂ emissions, particularly in urban areas," said **Francesco Venturini**, CEO of Enel X. *"Our aim is to support the decarbonization of cities and transport through innovative and sustainable solutions based on two pillars: electrification and digitalization. We want to continue to lead this process of change, particularly in the electrification of public transport, by offering value-added services for more than 3,000 buses."*

"We have embarked on a path of moving towards zero CO₂ emissions, in which electrification is a key factor in achieving the objectives of the entire commercial vehicle sector," commented **Luca Sra**, President Truck Business Unit of Iveco Group. *"We are fully committed to this direction, and the protocol signed today with Enel X marks the beginning of a strategic cooperation between Iveco and one of the most important players in the energy sector. We are confident that this agreement will create new opportunities to further accelerate the energy transition we are leading."*

Specifically, the collaboration aims to exploit the potential of e-mobility for commercial vehicles in Europe, with a particular focus on light trucks, heavy trucks and buses. The two companies will evaluate the best ways in which Iveco's electric commercial vehicles can support the transition of Enel's fleet to zero-emission vehicles, while also examining business opportunities in the bus and truck market segment. The agreement also provides for the development of a joint offering related to the e-mobility segment of the commercial fleet, possible synergies in the field of advanced services and, by pooling their respective technical expertise in the field of research & development, the assessment of the interoperability of the Enel X charging infrastructure with Iveco Group's electric vehicles.

Enel X Global Retail is the Enel group's global business line that offers services to accelerate innovation and drive the energy transition. World leader in the sector of advanced energy solutions, Enel X Global Retail manages services such as demand response for approximately 7.7 GW of total capacity globally and 195 MW of storage capacity installed worldwide. Through its advanced solutions, including energy management and financial services, Enel X Global Retail provides each partner with an intuitive and personalized ecosystem of technological platforms and consulting services, focused on the principles of sustainability and the circular economy in order to provide people, communities, institutions and companies with an alternative model that respects the environment and integrates technological innovation into daily life. Each solution has the power to transform the goals of



decarbonization, electrification and digitalization into sustainable actions for all, in order to build a more sustainable and efficient world together.

Iveco Group N.V. (MI: IVG) is a global leader in the automotive sector, active in the Commercial & Specialty Vehicles, Powertrain and related Financial Services segments. Each of its eight brands is a key player in its specific industry: IVECO, a pioneering commercial vehicle brand that designs, manufactures and markets heavy, medium and light commercial vehicles; FPT Industrial, a global leader in providing a wide range of advanced propulsion technologies for the agricultural, construction, marine, power generation and commercial vehicle sectors; IVECO BUS and HEULIEZ, brands of city and intercity buses and touring coaches for mass and premium transport; Iveco Defense Vehicles, for highly specialized defense and civil protection vehicles; ASTRA, a leader in large trucks for quarries and construction sites; Magirus, the renowned manufacturer of firefighting vehicles and equipment; and IVECO CAPITAL, the financial arm that supports all Iveco Group brands. The Group employs around 34,000 people worldwide and has 29 production plants and 31 research and development centers. Further information about Iveco Group is available on the company's website, www.ivecogroup.com.

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