



## PRESS RELEASE

### Global News Media

T +39 06 8305 5699  
ufficiostampa@enel.com  
gnm@enel.com  
enel.com

### Investor Relations

T +39 06 8305 7975  
investor.relations@enel.com  
enel.com

## S&P CONFIRMS ENEL'S SHORT-TERM RATING AT "A-2" AND REVIEWS LONG-TERM CREDIT RATING TO "BBB", OUTLOOK STABLE

**Rome, Dicembre 5<sup>th</sup>, 2023** – S&P Global Ratings ("S&P") announced today that it maintains the short-term rating at "A-2" of Enel S.p.A. ("Enel" or the "Company") and had reviewed the long-term credit rating to "BBB" from the previous level of "BBB+". The outlook is stable.

The rating agency affirmed that the change in Enel's rating mainly reflects the level of Group net financial debt that peaked in 2022.

The stable outlook reflects the expectation that Enel will successfully execute the remaining disposal program, and partly mitigate the loss of earnings from the disposed assets through cost cutting and healthy earnings growth from its more selective investments.

In light of the above, S&P views Enel as comfortably positioned at the new rating level, with rating headroom coming from an expected improvement of credit metrics.