



PRESS RELEASE

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ENEL GROUP SIGNS DEAL FOR THE SALE OF A PHOTOVOLTAIC GENERATION PORTFOLIO IN CHILE TO SONNEDIX

- *Enel S.p.A and Enel Chile S.A. signed an agreement with international renewable energy producer Sonnedix for the sale of a portfolio of four operational PV assets of approximately 416 MW for a total consideration of 550 million US dollars, equal to approximately 504 million euros¹*
- *The transaction will be completed following regulatory approval from the Chilean antitrust authority*

Rome, July 12th, 2023 - Enel S.p.A. ("Enel") and its listed subsidiary Enel Chile S.A. ("Enel Chile") today signed a stock purchase agreement with Sonnedix Chile Arcadia S.p.A. and Sonnedix Chile Arcadia Generación S.p.A. ("Purchasers"), both companies controlled by the international renewable energy producer Sonnedix, for the sale of the entire equity interests ("Equity Interests") held by Enel (approx. 0.009%) and Enel Chile (approx. 99.991%) in the share capital of Arcadia Generación Solar S.p.A. ("Target Company"), a Chilean company which owns a portfolio of four operating photovoltaic (PV) plants. The assets are located in the regions of Atacama and Antofagasta, in northern Chile, and have a total installed capacity of approximately 416 MW. The closing of the sale is subject to certain conditions precedent customary for these kinds of transactions, including the clearance from the Chilean antitrust authority Fiscalía Nacional Económica (FNE).

The agreement provides that the Purchasers, for the entire Equity Interests, will pay a total consideration, subject to adjustments customary for these kinds of transactions, of 550 million US dollars, equivalent to approximately 504 million euros¹, corresponding to the 100% enterprise value agreed by the Parties. As such, the transaction is expected to generate a positive impact on Enel Group's net debt of around 504 million euros and on reported Group net income for 2023 of approximately 20 million euros. Conversely, the transaction is set to bear no impact on Group ordinary economic results.

The solar PV plants that make up the portfolio are Diego de Almagro (36 MW, operational since 2014), Carrera Pinto (97 MW, operational since 2016), Pampa Solar Norte (79 MW, operational since 2016) and Domeyko (204 MW, operational since 2022), which jointly generate approximately 1 TWh/year of net production.

The transaction, foreseen in the Enel Group's current Strategic Plan, contributes to the objective of constantly improving and optimizing the risk-return profile of the Group and of its asset base.

The Enel Group is present in Chile through Enel Chile, a leader in the country's renewable energy market, with a diversified portfolio comprising of wind, solar, hydroelectric, and geothermal.

¹ Currency conversion rate as of June 30th, 2023.



Sonnedit is an international Renewable Energy Producer with over a decade of experience in developing, building, and operating renewable energy projects for the long-term, with a focus on providing sustainable electricity to its customers. Sonnedix currently has a total capacity of over 9 GW, including a development pipeline of more than 6 GW, across Chile, France, Germany, Italy, Japan, Poland, Portugal, Spain, USA, and UK. The company focuses on acquisition and development of renewable energy projects in OECD countries.

Enel is a multinational power company and a leading integrated player in the global power and renewables markets. At global level, it is the largest renewable private player, the foremost electricity distribution network player by number of grid customers served and the biggest retail operator by customer base. The Group is the worldwide demand response leader and the largest European utility by ordinary EBITDA ^[1].

Enel is present in 30 countries worldwide, producing energy with more than 88 GW of total capacity.

Enel Grids, the Group's global business line dedicated to the management of the electricity distribution service worldwide, delivers electricity through a network of more than 2 million kilometers to approximately 73 million end users. The Group brings energy to around 67 million homes and businesses. Enel's renewables arm Enel Green Power has a total capacity of more than 59 GW and a generation mix that includes wind, solar, geothermal, and hydroelectric power, as well as energy storage facilities, installed in Europe, the Americas, Africa, Asia, and Oceania. Enel X Global Retail, Enel's global business line dedicated to energy supply and management services, has a total capacity of 8.1 GW of demand response managed globally and has installed 76 MW of behind-the-meter storage capacity. In addition, Enel X Way is the Group's company fully dedicated to electric mobility, managing around 22,500 public charging points and with over 90,000 private charging devices sold in 2022 all over the world.

^[1] Enel's leadership in the different categories is defined by comparison with competitors' FY2022 data. Fully state-owned operators are not included.