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## ENEL FINALIZES AGREEMENT TO SELL A GEOTHERMAL AND SOLAR PORTFOLIO IN THE UNITED STATES TO ORMAT

- *The portfolio of approximately 150 MW comprises operational geothermal and solar facilities*
- *The deal is expected to generate a positive effect on the Enel Group's consolidated net debt of about 250 million euros<sup>1</sup> and a negative impact of around 30 million euros<sup>1</sup> on Group reported net income, while bearing no impact on Group ordinary economic results*

**Rome, January 4<sup>th</sup>, 2024** – Enel S.p.A. ("Enel"), acting through its wholly-owned subsidiary Enel Green Power North America Inc. ("EGPNA"), has closed an agreement with ORMAT Technologies Inc. ("ORMAT") on the sale of a renewable asset portfolio in the United States for a total consideration of 271 million US dollars, equivalent to approximately 250 million euros<sup>1</sup>, subject to customary transactional adjustments. The assets sold include EGPNA's entire geothermal portfolio as well as a number of small solar plants, with a total capacity of about 150 MW of operating plants.

The overall transaction, which was closed following the fulfillment of certain conditions precedent, is expected to generate a positive effect on the Enel Group's consolidated net debt of about 250 million euros<sup>1</sup> and a negative impact of around 30 million euros<sup>1</sup> on Group reported net income while bearing no impact on Group ordinary economic results.

The transaction does not alter the over 8 GW profile of the Enel Group's renewable consolidated capacity in the United States, confirming Enel Green Power North America as one of the largest renewable power producers in the region<sup>2</sup> through its core technology portfolio.

<sup>1</sup> Currency conversion rate as of January 2<sup>nd</sup>, 2024.

<sup>2</sup> Enel Green Power's post-deal renewable consolidated capacity (solar, wind and hydropower) amounts to around 9.7 GW in North America, namely the United States, Canada and Mexico.