



PRESS RELEASE

ENEL AGREES ON A 756 MILLION EURO MULTIBORROWER AND MULTICURRENCY FINANCING WITH EIFO AND CITI

Rome, July 25th, 2025 – The Enel Group (“Enel” or “the Group”) signed an agreement aimed at granting multicurrency facilities from Citi and Denmark’s Export and Investment Fund (EIFO), for up to 756 million euros. The agreement is based on the Group’s global business relationship with Danish suppliers and is aimed at meeting the financial needs related to the Enel Group’s sustainable investments.

This innovative and flexible agreement is part of the Enel Group’s overall strategy to diversify its sustainability-linked funding sources and allows for the allocation of financing with general purpose, both in euros and US dollars, to a number of Group subsidiaries. The first facility for 500 million US dollars (equivalent to around 430 million euros), was signed by Enel Finance International (EFI).

"This transaction represents further evidence of our Group’s solidity, allowing us to access competitive solutions while enhancing our procurement strategy," said **Stefano De Angelis**, CFO of the Enel Group.

"Enel is a longstanding client of EIFO. Since our last transaction with Enel in 2022, 12 Danish companies have received or will receive new Enel orders, including at least 3 SMEs with more to come. We are very happy to work with them on this deal which speeds up the green transition," said **Peter Boeskov**, EIFO’s CCO.

"Citi is pleased to have partnered with EIFO and Enel to deliver this innovative and flexible ECA financing solution which has been specifically tailored to meet the needs of a large global company" said **Richard Hodder**, Global Head of Export and Agency Finance at Citi.

About Enel

Enel is a multinational power company and a leading integrated player in the global power and renewables markets^[1]. At global level, it is the largest renewable player, the foremost electricity distribution network player by number of grid customers served and the biggest retail operator by customer base.

Enel is present in 28 countries worldwide, producing energy with approximately 91 GW of total capacity.

Enel Grids, the Group’s global business line dedicated to the management of the electricity distribution service worldwide, delivers electricity through a network of 1.9 million kilometers with approximately 69 million end users. Enel’s renewables arm Enel Green Power has a total capacity of more than 66 GW and a generation mix that includes wind, solar, geothermal, and hydroelectric power, as well as energy storage facilities, installed in Europe, the Americas, Africa, Asia, and Oceania. Enel X Global Retail is the Group’s business line dedicated to customers around the world with the aim of effectively providing products and services based on their energy needs and encouraging them towards a more conscious and sustainable use of energy. Globally, it provides electricity and integrated energy services with approximately 55 million customers worldwide, offering flexibility services aggregating 9.2 GW, managing around 3 million lighting points, and with 30,100 owned public charging points for electric mobility.

^[1] Enel’s leadership in the different categories is defined by comparison with peers’ FY2024 data. Peers’ perimeter: listed companies - excluding companies with predominant state control.

About EIFO



EIFO provides ambitious financing to support the green transition and the development of innovative, high-impact green energy projects, while also promoting the economic interests of Danish exporters.

EIFO is Denmark's national promotional bank and export credit agency, offering risk-tolerant financing across five strategic priority areas: the green transition, internationalization, defense, technological innovation, and entrepreneurship and growth. EIFO's total business volume amounts to approximately 24 billion euros, with engagements in over 3,000 companies.

www.eifo.dk/en

About Citi

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

Additional information may be found at www.citigroup.com | X: [@Citi](https://twitter.com/Citi) | LinkedIn: www.linkedin.com/company/citi | YouTube: www.youtube.com/citi | Facebook: www.facebook.com/citi

PRESS CONTACTS

Enel

International Press Office

T +39 06 8305 5699

ufficiostampa@enel.com

gnm@enel.com

enel.com

EIFO

Fredrik Malte Petersen

M: +45 23 74 68 95 | E: frmp@eifo.dk

Jon Arskog

M: +45 22 52 96 48 | E: joar@eifo.dk

Citi

Richard Bicknell

richard.bicknell@citi.com